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OFFICE OF THE COUNTY EXECUTIVE
COUNTY GOVERNMENT OF KIAMBU
DEPARTMENT OF FINANCE, ICT AND ECONOMIC PLANNING

P.O Box 2344 00900 Kiambu, Kenya

Tel: +254 709 877 000 Email: info@Kiambu.go.ke Website: www.Kiambu.go.ke X : @KiambuCountyGov

COMMISSION ON REVENUE ALLOCATION RECEIVED 29 OCT 2026 P.O Box 1310-00200, NAIROBI

Our Ref: KCG/FEP/16/01/VOL III (468) **13th October 2026**

The Clerk,
County Assembly of Kiambu,
Assembly Building,
P.O. Box 1492-00900,
KIAMBU

COUNTY ASSEMBLY OF KIAMBU CLERK'S OFFICE 29 OCT 2026 Sign..... COPY RECEIVED

THE NATIONAL TREASURY REGISTRY RECEIVED 29 OCT 2026 P.O Box 30007 - 00100 NAIROBI

RE: SUBMISSION OF FIRST QUARTER FINANCIAL AND NON-FINANCIAL REPORT FOR THE FINANCIAL YEAR 2026/2027 FOR KIAMBU COUNTY EXECUTIVE

Pursuant to PFM Act 2012 section 166(4), attached is the financial and non-financial report for the financial year 2026/2027 for the **Kiambu County Executive.**

NANCY KIRUMBA
CECM – FINANCE, ICT & ECONOMIC PLANNING

COUNTY GOVERNMENT OF KIAMBU RECEIVED 29 OCT 2026 C.O. FINANCE & ECONOMIC PLANNING P.O BOX 2344-00900, KIAMBU

Copies to :

The Principal Secretary,
The National Treasury,
P. O. Box 30007,
NAIROBI

The Chief Executive Officer,
Commission on Revenue Allocation,
Prism Towers -28th Floor,
P. O Box 1310 – 00200,
NAIROBI.

CONTROLLER OF BUDGET KIAMBU COUNTY RECEIVED 30 OCT 2026 P.O. Box 2344 - 00900 KIAMBU

The Controller of Budget,
Bima House,
P.O Box 35616-00200,
NAIROBI.

OFFICE OF THE CONTROLLER OF BUDGET REGISTRY 29 OCT 2026 COPY TIME:..... P O Box 35616 - 00100, NAIROBI

County Budget Coordinator
Office of the Controller Budget
KIAMBU COUNTY.

Chief Officer Finance ICT & Economic Planning
KIAMBU COUNTY.









KIAMBU COUNTY GOVERNMENT

QUARTERLY REPORT AND FINANCIAL STATEMENTS

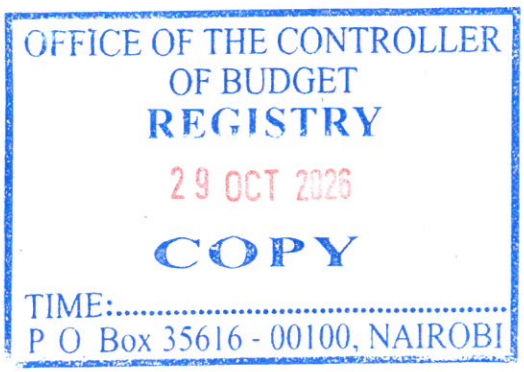
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Transitional IPSAS Financial Statements









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1. Acronyms and Definition of Key Terms

A. Acronyms

ADP	Annual Development Plan
AI	Artificial Insemination
AIE	Authority to Incur Expenditure
AMREF	African Medical Research Foundation
AMS	Antimicrobial Stewardship
ASDSP	Agricultural Sector Development Support Programme
AWP	Annual Work Plan
AWWDA	Athi Water Works Development Agency
BEOC	Basic Emergency Obstetric Care
BFCI	Baby Friendly Community Initiative
BP	Blood Pressure
CA	County Assembly
CAPR	County Annual Performance Report
CARA	County Allocation of Revenue Act
CCCU	County Climate Change Unit
CCRI	Circular Cities and Regions Initiative
CDC	Centre for Disease Control
CE	County Executive
CECM	County Executive Committee Member
CG	County Government
CHMT	County Health Management Team
CHU	Community Health Unit
CIDP	County Integrated Development Plan
CMS	Central Medical Stores
CPAC	County Public Accounts Committee
CPIC	County Public Investment Committee
CRA	Commission on Revenue Allocation
CRF	County Revenue Fund
CT	County Treasury

ECDE	Early Childhood Development and Education
ECDEs	Early Childhood Development and Education
EMONC	Emergency Obstetrics and New-born Care
FLLoCA	Financing Locally-Led Climate Action
GBV	Gender Based Violence
HCW	Health Care Worker
HDU	High Dependence Unit
HPT	Health Products Technologies
ICU	Intensive Care Unit
IPSAS	International Public Sector Accounting Standards
KDSP	Kenya Devolution Support Programme
KEMSA	Kenya Medical Supplies Authority
KICOSCA	Kenya Inter County Sports and Cultural Association
KIICO	Kenya International Industrial Conference
KM	Kilometre
KUSP	Kenya Urban Support Programme
LAN	Local Area Network
LLINS	Long Lasting Insecticidal Nets
MCPR	Modern Contraceptive Prevalence Rate
MOU	Memorandum of Understanding
MPDSR	Maternal and Perinatal Death Surveillance and Response
MSME	Micro, Small and Medium Enterprises
MTEF	Medium Term Expenditure Framework
MTP	Medium Term Plan
NARIGP	National Agricultural & Rural Inclusive Growth Project
NASCOP	National AIDS and STI's Control Programme
NCPB	National Cereals and Produce Board
NCDs	Non-Communicable Diseases
NEMA	National Environmental Management Authority
NEST	New-born Essential Solution technologies
NGO	Non-Governmental Organization
NHIF	National Hospital Insurance Fund

NI	Nutrition Information
NMT	Non-Motorized Transport
NSNP	National Safety Net Programme
NT	National Treasury
OAG	Office of the Auditor General
OCOB	Office of the Controller of Budget
ODF	Open Defecation Free
OPCT	Older Persons Cash Transfer
OSR	Own Source Revenue
OVC	Orphans and Vulnerable Children
PBB	Programme Based Budget
PFM	Public Finance Management
PHCN	Primary Health Care Networks
PHEOC	Public Health Emergency Operations Centre
PMTCT	Prevention of Mother to Child Transmission
PPP	Public Private Partnership
PPR	Peste Des Petits Ruminants
PSASB	Public Sector Accounting Standards Board
PSDP	Public Sector Development Programme
PWD	Persons with Disability
PWSD-CT	Persons with Severe Disability Cash Transfer
	County Treasury
REA	Rural Electrification Authority
RH	Reproductive Health
RMNCAH	Reproductive, Maternal, Neonatal, Child and Adolescent Health
RRT	Rapid Response Team
RVF	Rift Valley Fever
SACCO	Savings and Credit Cooperative Organization
SCHMT	Sub-County Health Management Team
SDG	Sustainable Development Goals
SDGs	Sustainable Development Goals
SETA	Sustainable Energy Technical Assistance

SLM	Sustainable Land Management
SMEs	Small and Medium-Sized Enterprises
SPAC	Senate Public Account Committee
THSUCP	Transforming Health Care for Universal Health Coverage
TOT	Trainer of Trainers
TVET	Technical Vocational Education and Training
TWG	Technical Working Group
UHC	Universal Health Care
UNDP	United Nations Development Programme
UNICEF	United Nations Children Fund
VTC	Vocational Training Centre
VTCs	Vocational Training Centres
WASH	Water Sanitation and Hygiene
WB	World Bank
WSPs	Water Service Providers
YACH	Youth Advisory Council for Health

B. Definition of Key Terms.

Fiduciary Management: The key management personnel who had financial responsibility.

County Executive Committee: A county executive committee in charge of a department/ sector established in accordance with Article 176 of the Constitution.

County Government A political sub-division, which are created within the state for the exercise of duties and responsibilities granted by constitutional provisions or legislative enactments; it is provided for under Article 176 of the Constitution.

Flagship/Trans-formative Projects: These are projects with high impact in terms of employment creation, increasing county competitiveness, revenue generation etc. They may be derived from the Kenya Vision 2030 (and its MTPs) or the County Trans-Formative Agenda.

Outcome: Measures the intermediate results generated relative to the objective of the intervention. It describes the actual change in conditions/situation as a result of an intervention output(s) such as changed practices as a result of a programme or project.

Performance indicator: A measurement that evaluates the success of an organization or of a particular activity (such as projects, programs, products and other initiatives) in which it engages.

Programme: A grouping of similar projects and/or services performed by a Ministry or Department to achieve a specific objective; The Programs must be mapped to strategic objectives.

Project: A project is a set of coordinated activities implemented to meet specific objectives within defined time, cost and performance parameters. Projects aimed at achieving a common goal form a programme.

Strategy: It is the overall direction and scope in the long run; which enhances competitiveness in a changing environment through its alignment of both intangible and tangible resources with the aim of gratifying stakeholders' aspirations.

2. Who we are

a) Background information.

Kiambu County is one of the 47 counties of Kenya located in Central Kenya and constituted as per the Constitution of Kenya, 2010.The county has 12 sub-Counties namely; Thika, Juja, Ruiru, Gatundu North, Gatundu South, Githunguri, Kiambu, Kiambaa, Kabete, Kikuyu, Limuru and Lari with 60 wards. According to the 2019 Kenya Population and Housing Census, Kiambu County population stood at 2,417,735 and is projected to reach 2,854,954 by the end of year 2027.

The County is headed by a County Governor, who is responsible for the general policy and strategic direction of the County. The County Executive functions are executed under departments, each headed by a County Executive Members. The table below presents departments under the County Executive of Kiambu and the major responsibilities under them.

No.	Department	Major Responsibility
1.	County Executive	Provides policy direction and guidelines through cabinet meetings, involvements in issuance of policy guidelines and statements, cabinet circulars security interventions and development of bills for the County assembly for approval.
2.	County Public Service Board	Provide overall policy and leadership direction to Kiambu county human resource function in the County public service.
3.	Finance, ICT and Economic Planning	Management of County Treasury and Planning.
4.	Water, Energy, Environment& Natural Resources	Provision of water and sanitation services, environmental management, natural resource management and to enhance the resilience to climate change in the County.
5.	Health Services	To provide/promote health care service delivery in the County.
6.	Roads, Transport &Public Works	Construction, maintenance and improving of county roads, bus parks and bridges to increase county and inter county connectivity.
7.	Administration& Public Service	To provide effective and efficient services through guided formulation and implementation of regulatory framework to the public.

		To provide awareness and curb irresponsible use of counterfeit alcohol, drugs and substance abuse and enhance responsible and legal betting and gaming.
8.	Agriculture Livestock &Cooperatives	Overseeing County Agriculture, animal husbandry Fisheries and cooperative development.
9.	Education Gender Culture and Social Services	The Management of ECDEs and vocation training centres, social protection and welfare of the vulnerable members of the society and promotion of the creative industry.
10.	Youth Affairs, Sports and Communication	Formulation of a sports management legislative policy to govern sporting activities in the county and nurturing of sporting talent in the county. Overseeing construction, repair and rehabilitation of sporting facilities, training and funding of county teams, establishment of county sports Academy and sports trust fund.
11.	Lands, Housing, Physical Planning, Municipal Administration and Urban Development	Preparation of county land use plans, building regulations & bylaws, surveying public land, titling and solving land disputes. Construction of affordable housing, improvement of informal settlements and refurbishment of residential and non-residential buildings.
12.	Trade, Tourism, Industrialization and Investment	Promote investments in Trade, Tourism, investment and Industrialization by providing an enabling environment for sustainable socioeconomic development in the County.

b) Key Management team

The County Executive's day-to-day management is under the following key organs:

No.	Designation	Name
1.	Governor	H.E. Dr. Kimani Wamatangi
2.	Deputy Governor	H.E. Rosemary Kirika
3.	Ag. County Secretary & Head of Public Service	Mr. John M. Maingi
4.	County Attorney	Ag. Daisy C. Jemunge

No.	Designation	Name
5.	Trade, Industrialization, Tourism and Investment	Ms. Susan Gatwiri
6.	Education, Gender, Culture, & Social Services	Dr. Mercy Njagi
7.	Administration & Public Service	Ms. Susan Gatwiri
8.	Land, Housing, Physical Planning, Municipal Administration & Urban Development	Ms. Salome M. Wainaina
9.	Finance, ICT & Economic Planning	Ms. Nancy Njeri Kirumba
10.	Roads, Transport, Public Works & Utilities	Eng. Newton B. Itobi
11.	Water, Environment, Natural Resources and Climate Change	Mr. David Kimani Kuria
12.	Youth Affairs, Sports & Communication	Mr. Ali Osman Korar
13.	Health Services	Dr. Elias Maina Mbuthia
14.	Agriculture, Livestock & Co-operatives Development	Mr. Wilfred Mwenda Kiara

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th September 2026 and who had direct fiduciary responsibility were:

No.	Designation	Name
1	CECM Finance, ICT & Economic Planning	Ms. Nancy Kirumba
2	Accounting Officer - Finance & Economic Planning	CPA Zacharia Gitau
3	Accounting Officer - Revenue, Supply Chain Management & Internal Audit.	Mr. Solomon Kibue
4	Accounting Officer - ICT	Ms. Jacqueline Kimani
5	Accounting Officer - E-Government	Mr. Derrick Ngeno
6	Accounting Officer - Public Service Management	Ms. Daisy C. Jemunge

7	Accounting Officer - Administration	Mr. Martin Kangiri Kariuki
8	Accounting Officer - County Public Service Board	CS. Martin Njeri
9	Accounting Officer - Health Services	Dr. Patrick Njeru Nyaga
10	Accounting Officer - Co-operatives Development	Mr. Peter Njoroge Ndegwa
11	Accounting Officer - Crop Production, Irrigation and Marketing	Mr. Benson Njoroge Ndung'u
12	Accounting Officer - Livestock, Veterinary & Fisheries	Mr. John Ngige Kuria
13	Municipal Administration & Urban Development	John M. Maingi
14	Accounting Officer - Lands & Physical Planning	Ms. Hannah Maranga
15	Accounting Officer - Trade, Investments, Tourism & Industrialization	Mr. Simon Ndirangu Kiberenge
16	Accounting Officer - Roads & Service Delivery	Ms. Julie Waweru
17	Accounting Officer - Public Works & Utilities	Ms. Virginia Kihonge
18	Ag. Accounting Officer - Transport & Housing	Mr. Daniel K. Njenga
19	Accounting Officer - Water and Energy	Mr. Zacheus Oketch
20	Accounting Officer - Environment & Climate Change	Mr. John Mukabi
21	Accounting Officer - Sports	Mr. Godfrey Masolo Madegwa
22	Accounting Officer - Youth Affairs, Communication & Public Relations	Dr. Mercy Njoki
23	Accounting Officer – Education & Gender Affairs	Dr. Mercy Njagi

24	Accounting officer - Vocational Training & Social Services	Ms. Emily N. Nkoroi
25	Accounting Officer - Intergovernmental Affairs	Mr. Edward Parseen
26	Accounting Officer - Special Programmes	Dr. Mercy Njoki
27	Accounting Officer - Office of The Deputy Governor	Mr. Elvis Kihika Kungu
28	Director Accounting Services	CPA Solomon Waweru
29	Director Finance	CPA Eliud Muchiri
30	Director Supply Chain Management	Ms. Phylis Muiruri
31	Director Internal Audit	CPA. Joel Ngeru
32	Director Revenue	CPA. Henry Waweru
33	Director Economic planning	CPA. Stephen Mungai
34	Director Budget	CPA. Ann Nduta Kahiu

d) Fiduciary Oversight Arrangements

The County fiduciary oversight arrangements are vested in the County Assembly, the Controller of Budget, the Senate, the Office of the Auditor General, and the Development Partners.

The County Government of Kiambu has a vibrant internal audit directorate that plays a key role in helping the county fulfil its fiduciary responsibilities and overseeing the county's finances.

The County Assembly of Kiambu has eleven Sectoral Committees which oversight all ten county departments.

The Sectoral Committees perform the following functions:

- Investigate, inquire into, and report on all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned departments.
- Study the programme and policy objectives of departments and the effectiveness of the implementation.
- Study and review all County legislation referred to it.
- Study, assess and analyze the relative success of the departments as measured by the results obtained as compared with their stated objectives.

Office of the Controller of Budget approves all withdrawals from the County Revenue Fund to County Executive's operation accounts.

Budget and Appropriation Committee of Kiambu County Assembly: Kiambu County Executive's budget which constituted the resource envelop for the County for the financial year 2026/2027 was adopted by the Budget and Appropriation Committee and further approved by County Assembly in June 2026 and assented by the Governor in July 2026

Office of the Controller of Budget: The Office of the Controller of Budget approved all withdrawals from the County Revenue Fund (CRF) during the period ended 30th September 2026. These withdrawals comprised Kshs. 2,699,069,950 transferred to the County Executive Operations Accounts (Recurrent Kshs. 2,301,867,278 and Development Kshs. 263,632,487 and Kshs. 133,570,185 transferred to the County Assembly.

Development Partners oversight: Direct development partners who had financial fiduciary oversights during the overall County budget process were Kenya Urban Support Program, Second Kenya Devolution Support Program, Financing Loc Led Climate ACT and NAVCDP programes. Funds received from these partners were credited in the CRF account and transferred to Special Purposes Accounts as per specific agreements.

Office of the Auditor General: The Auditor general conducts audits of county government finances and reports on the financial health and compliance of County Governments. Kiambu County Government Executive has also prepared its annual financial and non-financial report for the FY 2025-2026 audited by the Office of the Auditor General (OAG). The OAG give an opinion on the report, compliance of the law and review of the existing internal control mechanisms.

The Senate: The senate is tasked with oversight of revenue from the National government allocated to county governments, ensuring transparency and accountability in the allocation and use of these funds.

Public participation: Through public participation, citizens get access to information and can contribute to decision making

e) County Executive Headquarters

P.O. Box 2344-00900
County Headquarter Offices
Municipal Hall
Kiambu Nairobi Road
KIAMBU, KENYA.

f) County Executive Contacts

Telephone: (254) 067858108
E-mail: kiambucountygovernment@kiambu.go.ke
Website: www.kiambucountygovernment.go.ke

g) County Executive Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA.

1. Other Commercial Banks
1. The Cooperative Bank of Kenya
Kiambu Branch
P.O. Box 1064-00900
Kiambu.
Tel.254-066-2022720
2. Kenya Commercial Bank

Kiambu Branch

P.O. Box 81-00900

Kiambu.

3. Family Bank

Thika Branch

P.O. Box 354-0100

Thika.

h) Independent Auditor

Auditor-General

Office of The Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

NAIROBI, KENYA.

i) Principal Legal Adviser

The Attorney General

State Law Office and Department of Justice

Harambee Avenue

P.O. Box 40112

City Square 00200

NAIROBI, KENYA.

j) County Attorney

The County Attorney

Red Nova Building, 2nd Floor

Kiambu Road

P.O. Box 2344-00900

KIAMBU, KENYA.

3. Governance Statement

Kiambu County is established as per Section 176 of the Constitution of Kenya, 2010. The County is headed by the Governor, who is responsible for the general policy and strategic direction of the County.

The County Executive is structured in terms of departments, headed by a County Executive Committee Member (CECMs). The CECMs support the Governor and the Deputy Governor in executing the mandate of the County Government as stipulated in the Constitution. The County Secretary heads county public service and is responsible for arranging the business of the county executive committee.

The County Executive

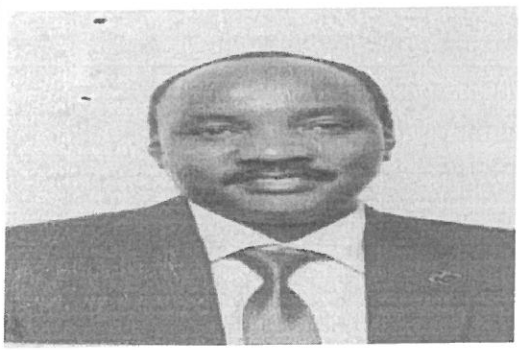
a) Cabinet/County Executive Governance Structures.

Table 4. County Executive Governance Structures

Photo	Position & Name
	H.E. The Governor, Dr. Kimani Wamatangi

	H.E. The Deputy Governor, Rosemary Kirika
	Mr. John Maingi Ag. County Secretary
	Ms. Nancy Kirumba CECM Finance, ICT & Economic Planning
	Ms. Susan Gatwiri CECM Administration and Public Service CECM Trade, Industrialization Tourism and investment

	Ms. Salome Muthoni Wainaina CECM Lands, Housing Physical Planning Municipal Administration & Urban Development
	Mr. David Kimani Kuria CECM Water, Energy, Environment & Natural Resources
	Mr. Ali Osman Korar CECM Youth Affairs, Sports and Communication
	Mr. Newton Bariu Itobi CECM Roads, Transport, Public Works & Utilities

	Dr. Elias Maina CECM Health Services
	Dr. Mercy Njagi CECM Education, Gender, Culture & Social Services
	Mr. Wilfred Mwenda CECM – Agriculture, Livestock & Cooperatives Development

b) **County Engagement with its stakeholders**

Kiambu County involves its citizens in development initiatives and the decisions on the resources, which affects them by holding ward / Sub – County/municipalities public participation forums. This helps to promote public disclosure of budget and other financial information. In this case, fiscal transparency is seen as an important precondition for effective governance, improved economic performance and prudent fiscal policy. In addition to generating economic benefits, fiscal

transparency also functions as a political expression of democratic governance by giving citizens and taxpayers the information this is done.

c) Safeguards against unethical conduct and corruption.

County has embraced key risk management strategies such as: revenue mobilization through automation of revenue collection system, control of County's high-wage bill by doing staff audit to get rid of ghost workers, and use of E-procurement method during tendering.

d) **County engagement with the County Assembly and the Senate**

The County Executive engaged with the County Assembly through various committees such as Budget and Appropriations (BAC), Public Investments and Accounts Committee (PIAC), in its day-to-day operations.

In addition, the County Executive appeared before the Senate in regards to the County established funds on the reports of the Auditor General.

e) Risk management

The County has informal risk management strategies such as looking back at its past mistakes, evaluating them, correcting them, working on them and ensuring they don't happen again. The county was in the process of preparing a risk management policy framework.

f) **Audit committee and its charter.**

Kiambu County Executive has an Audit Committee that is established in accordance with the provisions of the Public Finance Management (PFM) Act, PFM Regulations and Audit Committee Guidelines (Gazette Notice 2690 of April, 2016). The establishment and duties of the committee are broadly defined in Sections 66 and 73(5) of the Public Finance Management Act of 2012, read together with Public Finance Management Regulation Part XII on Internal Audit and Audit Committees, Regulation 153 - 175 of 2015 (County governments). The Head of Internal Audit Services is the secretary to the committee. Other memberships are a representation from the office of the governor and the County Treasury.

The committee has audit service charter which governs its relationship with the County government and also provides its role, responsibility and operations. The committee prepares its work plan on annual basis with at least quarterly meetings to discuss audit reports which are shared to the governor.

g) Compliance

The County Executive complies with the relevant government acts as enshrined in the Constitution of Kenya, National Government legislations, and the County legislation. Key among the national government legislations included; the Public Finance Management Act, 2012 and its 2015 Regulations, the Public Procurement and Asset Disposal Act, 2015 and its relevant Regulations 2020 as well as the Public Service Human Resources Policies. The County also complied with its own law enactment and regulations such as the Climate Change, Emergency, Car and Mortgage, Alcoholic drinks and Control, Health Services and Bursary / education funds.

The County adopted various approved reporting templates as guided by the Public Sector Accounting Standard Board, (PSASB) and submitted reports to relevant offices as required by the PFMA Act (2012).

h) other Governance issues

The County executive also appointed independent directors to offer governance issues and strategic directions to its County Municipalities, County hospitals and water companies. These entities have prepared their independent reports.

4. Financial Performance Overview

FY 2026/2027 (Period ended 30th September 2026) Financial and Operational Performance Report

During the period ended 30th September 2026, the County Executive recognized total revenue of **Kshs. 3.14 billion**, compared to **Kshs. 2.06 billion** in the period ended 30th September 2025. Total expenses for the current period amounted to **Kshs. 2.91 billion** as compared to **Kshs. 1.86 billion** for the prior period, resulting in a net surplus of **Kshs. 231.46 million**, compared to **Kshs. 207 million** in the previous year.

Total assets for the period ended 30th September 2026 was **Kshs. 8.99 billion** while that of the audited prior period was **Kshs. 8.79 billion.** Total liabilities for the respective periods was **Kshs. 7.23 billion** and **Kshs. 7.30 billion** respectively. Consequently, the reported net asset position **Kshs. 1.74 billion** as at 30 September 2026 and that of the audited prior period was **Kshs. 1.48 billion** as at 30 June 2026.

County Executive generated **Kshs. 157.24 million** from operating activities and utilized **Kshs. 54.24 million** on investing activities, principally the acquisition of Property, Plant and Equipment. The resulting net increase in cash and cash equivalents was approximately **Kshs. 77.66 million**.

Indicator	30-Sep-26	Prior Period	Movement
Total Revenue	Kshs. 3.14 Bn	Kshs. 2.06 Bn	52%
Total Expenses	Kshs. 2.91 Bn	Kshs. 1.86 Bn	56%
Net Surplus	Kshs. 231.46 Mn	Kshs. 207.00 Mn	12%
Net Cash Flows from Operating Activities	Kshs. 157.25 Mn	Kshs. 273.55 Mn	-43%
Net Cash Flows Used in Investing Activities	Kshs. 54.24 Mn	Kshs. 0.00	N/A
Net Increase in Cash and Cash Equivalents	Kshs. 77.67 Mn	Kshs. 273.55 Mn	-72%
Total Assets	Kshs. 8.99 Bn	Kshs. 8.79 Bn	2%
Total Liabilities	Kshs. 7.23 Bn	Kshs. 7.30 Bn	-1%
Net Assets	Kshs. 1.74 Bn	Kshs. 1.48 Bn	18%

Budget implementation stood at approximately **16%**, with actual payments of **Kshs. 2.56 billion** against a final approved budget of **Kshs. 23.69 billion**.

Expenditure

Employee costs remained the largest component of expenditure of **Kshs. 1.43 billion** representing an approximately **16% of** total expenses during the period.

Use of goods and services amounted to **Kshs. 260.83 million** (8%)

Transfers to other Government entities amounted to **Kshs. 384.99 million** (7%)

Budget Utilization

Expenditure	Final Budget (Kshs)	Actual (Kshs)	Utilization
Compensation of Employees	8,994,393,177	1,432,146,637	16%
Use of Goods and Services	3,330,805,288	260,835,037	8%
Transfers to Other Government Units	5,418,400,645	384,994,803	7%
Acquisition of Assets	4,805,101,198	62,302,058	1%
Other Payments	1,143,166,268	425,221,230	37%
Total	**23,691,866,576**	**2,565,499,765**	**11%**

5. Statement of Management Responsibilities

Section 164 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer of a County Government Entity to prepare financial statements in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The County Executive Committee (CEC) member for Finance, ICT and Economic planning of the County Government is responsible for the preparation and presentation of the County Executive's financial statements, which give a true and fair view of the state of affairs of the County Executive for and as at the end of the financial year ended on June 30, 2026. This responsibility includes:

(i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period

(ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the county Executive/assembly;

(iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;

(iv) Safeguarding the assets of the county Executive;

(v) Selecting and applying appropriate accounting policies; and

(iv) Making accounting estimates that are reasonable in the circumstances.

The CEC member for finance, ICT and Economic Planning accepts responsibility for the County Executive's financial statements, which have been prepared on the Transitional Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The CEC member for finance, ICT and Economic Planning is of the opinion that the County Executive's financial statements give a true and fair view of the state of the County Executive's transactions during the financial year ended June 30, 2026, and of its financial position as at that date.

The CEC member for finance, ICT and Economic Planning further confirms the completeness of the accounting records maintained for the County Executive which have been relied upon in the preparation of its financial statements as well as the adequacy of the systems of internal financial control.

The CEC member for finance, ICT and Economic Planning ensured that the County Executive has complied fully with applicable Government Regulations and that the County Executive's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Further the CEC member for finance, ICT and Economic Planning confirms that the County Executive's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The County Executive financial statements were approved and signed by the CECM for Finance on 13th October 2026

.....

Ms. Nancy Kirumba
CECM Finance, ICT and Economic Planning
County Government of Kiambu
Date: 13th October 2026.

6. Statement of Financial Performance for the Period Ended September 30, 2026

Description	Notes	Period ended September 30, 2026 Kshs	Period ended September 30, 2025 Kshs
Revenue from transactions without binding arrangements			
Unconditional Transfers from CRF	5	2,565,168,397	1,778,417,184
Other income	6	447,010,015	289,000,000
Total		**3,012,178,412**	**2,067,417,184**
Revenue from transactions with binding arrangements			
Conditional Transfers from CRF	7	133,830,180	0
Miscellaneous Revenue	8	71,373	0
Total		**133,901,553**	**0**
Total revenue		**3,146,079,965**	**2,067,417,184**
Expenses			
Employee costs	9	1,821,770,438	744,602,217
Use of goods and services	10	260,835,037	688,670,460
Transfer Expenses	11	832,004,818	427,140,698
Depreciation and amortization expense	12	0	0
Other Grants and Subsidies	13	0	0
Finance costs	14	0	0
Social Benefits	15	0	0
Certified Works	16	0	0
Total expenses		**2,914,610,293**	**1,860,413,375**
Gain/(loss) on sale of assets	17	0	0
Gain/Loss on Foreign Exchange	18	0	0
Gain/Loss on fair value of investments	19	0	0
Gain/Loss on fair value of investment property	20	0	0
Impairment loss	21	0	0
Surplus for the year		**231,469,672**	**207,003,809**
Taxation	22	0	0
Net Surplus		**231,469,672**	**207,003,809**
Surplus/Deficit from Discontinued Operations	23	0	0

The Financial Statements set out on pages 1 to 15 were signed by:

.....

Name: Zachariah Gitau
Ag. Chief Officer: Finance, and Economic Planning
ICPAK No. 10387
Date: 13th October 2026

.....

Name: Solomon Waweru
Director Accounting Services
ICPAK NO. 14406
Date: 13th October 2026

7. Statement of Financial Position as at September 30, 2026

Description	Notes	Period ended September 30, 2026	FY 2025/2026
		Kshs	
Assets			
Current Assets			
Cash and Cash equivalents	24	822,240,611	744,575,576
Current portion of receivables from transactions with binding arrangements	25 (a)	73,678,714	15,426,435
Receivables from transactions without Binding arrangements	26	0	0
Inventories	27	480,670,810	480,670,810
Prepayments	28	0	0
Current portion of investments	29	0	0
Current Transfer Right Asset	30 (a)	0	0
Non-Current Assets Held for Sale	31	0	0
Total Current Assets		**1,376,590,135**	**1,240,672,821**
Non-Current Assets			
Non-Current portion of receivables from transactions with binding arrangements	25 (b)	0	0
Non- Current portion of investments	29	0	0
Non-Current Transfer Right Asset	30 (b)	0	0
Property, Plant and Equipment	32	7,547,338,077	7,485,036,019
Right of Use Assets	33	0	0
Intangible Assets	34	66,662,500	66,662,500
Investment Property	35	0	0
Biological Assets	36	0	0
Tangible Natural Resources held for Conservation	37	0	0
Heritage Assets	38	0	0
Total Non- Current Assets		**7,614,000,577**	**7,551,698,519**
Total Assets (A)		**8,990,590,711**	**8,792,371,340**
Liabilities			
Current Liabilities			
Trade and Other Payables	39	6,695,480,276	6,731,077,705
Refundable deposits and prepayments	40	541,353,858	571,919,847
Current Provision	41	0	0
Lease Liabilities	42	0	0
Deferred Income	43	0	0
Employee Benefit Obligation	44	0	0
Current Portion of Borrowings	45	0	0
Liabilities for Discontinued Operations/	46	0	0
Noncurrent Assets Held for Sale		0	0

Current Social Benefit Liability	47	0	0
Total Current Liabilities		**7,236,834,133**	**7,302,997,552**
Non-Current Liabilities			
Non-Current Provisions	41	0	0
Lease Liabilities	42	0	0
Deferred Income	43	0	0
Non-Current Employee Benefit Obligation	44	0	0
Borrowings – Non-Current Portion	45	0	0
Non-Current Social Benefit Liability	47	0	0
Service Concession Liability	48	0	0
Total Non- Current Liabilities		**0**	**0**
Total Liabilities (B)		**7,236,834,133**	**7,302,997,552**
Net Assets (A-B)		**1,753,756,578**	**1,489,373,788**
Represented by:			
Reserves		0	0
Accumulated Surplus		1,746,182,621	1,489,373,788
Capital Fund		0	0
Net Assets		**1,746,182,621**	**1,489,373,788**

The financial statements set out on pages 1 to 15 were signed by:

.....

Name: Zachariah Gitau
Ag. Chief Officer: Finance, and Economic Planning
ICPAK No. 10387
Date: 13th October 2026

.....

Name: Solomon Waweru
Director Accounting Services
ICPAK NO. 14406
Date: 13th October 2026

8. Statement of Changes in Net Assets for the Period Ended September 30, 2026

Description	Accumulated Surplus	Reserves	Capital Fund	Total
As at 1st July 2025	**(3,010,859,373)**	**0**	**0**	**(3,010,859,373)**
Prior Year Adjustments (Note 52)	**461,334,072**	**0**	**0**	**461,334,072**
Restated opening balance	**(2,549,525,301)**	**0**	**0**	**(2,549,525,301)**
Surplus for the period	4,038,982,490	0	0	**4,038,982,490**
Returns to CRF (Previous Period)	(83,402)	0	0	**(83,402)**
Other changes	0	0	0	**0**
As 30th June 2026	**1,489,373,788**	**0**	**0**	**1,489,373,788**
30th June 2026	**1,489,373,788**	**0**	**0**	**1,489,373,788**
Adjustments:				**0**
Recognition of assets	0	0	0	**0**
Recognition of liabilities	0	0	0	**0**
As at 1st July 2026	1,489,373,788	0	0	**1,489,373,788**
As at July 1, 2026	**1,489,373,788**	**0**	**0**	**1,489,373,788**
Surplus for the period	231,469,672	0	0	**231,469,672**
Returns to CRF (Previous Year)	25,339,161	0	0	**25,339,161**
Revaluation Reserves	0	0	0	**0**
Recognition of assets *(Add)	0	0	0	**0**
Recognition of liabilities	0	0	0	**0**
Other changes (specify)	0	0	0	**0**
As at September 30, 2026	**1,746,182,621**	**0**	**0**	**1,746,182,621**

9. Statement of Cash Flows for the Period ended September 30, 2026

Description	Notes	Period ended September 30, 2026	Period ended September 30, 2025
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from CRF		2,698,998,577	1,778,417,184
Miscellaneous Revenue		71,373	0
Other income		0	0
Total receipts		**2,699,069,950**	**1,778,417,184**
Payments			
Employee costs		1,432,146,637	706,821,879
Use of goods and services		260,835,037	533,930,688
Transfers to other Government Entities		384,994,803	138,140,698
Other Grants and Subsidies		0	0
Finance costs		0	0
Social Benefits		0	0
Certified Works		0	0
Other Payments (Trade and other payables)		425,221,230	119,123,262
Other Payments (Customers Deposits)		38,626,527	6,847,073
Total payments		**2,541,824,234**	**1,504,863,600**
Net cash flows from operating activities	49	**157,245,716**	**273,553,584**
Cash flows from investing activities			
Purchase of PPE		(54,241,521)	0
Purchase Intangible assets		0	0
Proceeds from sale of PPE		0	0
Proceeds from sale of Biological Assets		0	0
Purchase of investments		0	0
Sale of investments		0	0
Net cash flows used in investing activities		**(54,241,521)**	**0**
Cash flows from financing activities			
Returns to CRF		(25,339,161)	0
Repayment of Lease Principal		0	0
Proceeds from borrowings		0	0
Repayment of borrowings		0	0
Net cash flows from financing Activities		**(25,339,161)**	**0**
Net increase in cash & Cash equivalents		**77,665,035**	**273,553,584**
Cash and cash equivalents as at Period Start	20	744,575,576	595,554,260
Cash and cash equivalents as at Period End	**20**	**822,240,611**	**869,107,844**

10. Statement of Comparison of Budget and Actual Amounts for the Period Ended September 30, 2026

A) Recurrent and Development budgets Combined

Revenue/expense item	Original budget	Adjustments	Final budget	Actual on comparable basis	Budget utilization difference	% of utilization
	A	B	C=(a+b)	D	E=(c-d)	F=d/c *100
Budget carry overs (Special Purpose A/c)			0	719,236,416	(719,236,416)	
Receipts						
Transfers from CRF	21,591,866,576	0	21,591,866,576	2,698,998,577	18,892,867,999	13%
Other Receipts	0	0	0	71,373	(71,373)	
Other Receipts - FIF (AIA)	2,100,000,000	0	2,100,000,000	447,010,015	1,652,989,985	21%
Total Receipts	**23,691,866,576**	**0**	**23,691,866,576**	**3,865,316,381**	**19,826,550,195**	**16%**
Payments						
Compensation of employees	8,994,393,177	0	8,994,393,177	1,432,146,637	7,562,246,540	16%
Use of goods and services	3,330,805,288	0	3,330,805,288	260,835,037	3,069,970,251	8%
Subsidies	0	0	0	0	0	0%
Transfers to other government units	5,418,400,645	0	5,418,400,645	384,994,803	5,033,405,843	7%
Other grants and transfers	0	0	0	0	0	0%
Social security benefits	0	0	0	0	0	0%
Acquisition of assets	4,805,101,198	0	4,805,101,198	62,302,058	4,742,799,140	1%
Finance costs, including loan interest	0	0	0	0	0	0%
Repayment of principal on borrowings	0	0	0	0	0	0%
Other payments - (Trade and other payables)	1,143,166,268	0	1,143,166,268	425,221,230	717,945,038	37%
Certified Works	0	0	0	0	0	0%
Total	**23,691,866,576**	**0**	**23,691,866,576**	**2,565,499,765**	**21,126,366,811**	**11%**
Surplus	**0**	**0**	**0**	**1,299,816,616**	**(1,299,816,616)**	

Reconciliation table

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	**1,299,816,616**
1	Budget carry overs (Special Purpose A/c)	(719,236,416)
2	Return to CRF	(25,339,161)
3	Opening cash and cash equivalents	744,575,576
4	Customers Deposits Paid	(38,626,527)
5	Restricted Cash (Retention)	8,060,537
6	Other Receipts (AIA - FIF)	(447,010,015)
	Closing Cash and Cash Equivalent as per the statement of Cash flows	**822,240,611**

Budget Notes

There we no supplementary budget approved and hence no changed between the original and final approved busget

The entity financial statements were approved on 13th October 2026 and signed by:

.....

Name: Zachariah Gitau
Ag. Chief Officer: Finance, and Economic Planning
ICPAK No. 10387
Date: 13th October 2026

.....

Name: Solomon Waweru
Director Accounting Services
ICPAK NO. 14406
Date: 13th October 2026

(a) Statement of Comparison of Budget and Actual amounts: Recurrent

Revenue/expense item	Original budget	Adjustments	Final budget	Actual on comparable basis	Budget utilization difference	% of utilization
	A	B	C=(a+b)	D	E=(c-d)	F=d/c *100
Budget carry overs (Special Purpose A/c)	0	0	0	592,420,144	(592,420,144)	
Receipts						
Transfers from CRF	13,120,262,262	0	13,120,262,262	2,435,366,090	10,684,896,172	19%
Other Receipts	0	0	0	71,373	(71,373)	
Other Receipts - FIF (AIA)	2,100,000,000	0	2,100,000,000	447,010,015	1,652,989,985	21%
Total Receipts	**15,220,262,262**	**0**	**15,220,262,262**	**2,882,447,478**	**12,337,814,784**	**19%**
Payments						
Compensation of employees	8,994,393,177	0	8,994,393,177	1,432,146,637	7,562,246,540	16%
Use of goods and services	2,895,435,040	0	2,895,435,040	210,835,037	2,684,600,003	7%
Subsidies	0	0	0	0	0	0%
Transfers to other government units	2,708,647,086	0	2,708,647,086	271,414,741	2,437,232,346	10%
Other grants and transfers	0	0	0	0	0	0%
Social security benefits	0	0	0	0	0	0%
Acquisition of assets	161,814,589	0	161,814,589	4,829,804	156,984,785	3%
Finance costs, including loan interest	0	0	0	0	0	0%
Repayment of principal on borrowings	0	0	0	0	0	0%
Other payments - (Trade and other payables)	459,972,370	0	459,972,370	382,641,059	77,331,311	83%
Certified Works	0	0	0	0	0	0%
Total	**15,220,262,262**	**0**	**15,220,262,262**	**2,301,867,278**	**12,918,394,984**	**15%**
Surplus	**0**	**0**	**0**	**580,580,201**	**(580,580,201)**	

(b)Statement of Comparison of Budget and Actual amounts: Development

Revenue/expense item	Original budget	Adjustments	Final budget	Actual on comparable basis	Budget utilization difference	% of utilization
	A	B	C=(a+b)	D	E=(c-d)	F=d/c *100
Budget carry overs (Special Purpose A/c)	0	0	0	126,816,271	(126,816,271)	
Receipts						
Transfers from CRF	8,471,604,314	0	8,471,604,314	263,632,487	8,207,971,827	3%
Other Receipts	0	0	0	0	0	0%
Other Receipts - FIF (AIA)	0	0	0	0	0	0%
Total Receipts	**8,471,604,314**	**0**	**8,471,604,314**	**390,448,758**	**8,081,155,556**	**5%**
Payments						
Compensation of employees	0	0	0	0	0	0%
Use of goods and services	435,370,248	0	435,370,248	50,000,000	385,370,248	11%
Subsidies	0	0	0	0	0	0%
Transfers to other government units	2,709,753,559	0	2,709,753,559	113,580,062	2,596,173,497	4%
Other grants and transfers	0	0	0	0	0	0%
Social security benefits	0	0	0	0	0	0%
Acquisition of assets	4,643,286,609	0	4,643,286,609	57,472,254	4,585,814,355	1%
Finance costs, including loan interest	0	0	0	0	0	0%
Repayment of principal on borrowings	0	0	0	0	0	0%
Other payments - (Trade and other payables)	683,193,898	0	683,193,898	42,580,171	640,613,727	6%
Certified Works	0	0	0	0	0	0%
Total	**8,471,604,314**	**0**	**8,471,604,314**	**263,632,487**	**8,207,971,827**	**3%**
Surplus	**0**	**0**	**0**	**126,816,271**	**(126,816,271)**	

Budget Execution by Programmes and Sub-Programmes for the Period Ended September 30, 2026

Program	Sub Program	Description	Original Budget	Adjustments	Final Budget	Actual	Budget utilization difference
			KShs	KShs	KShs	KShs	KShs
104004060		**General Administration, Planning and Support Services**	**265,000,000**	**0**	**265,000,000**	**60,642,658**	**204,357,342**
	104014060	General administration and support services	265,000,000	0	265,000,000	60,642,658	204,357,342
106004060			**404,734,848**	**0**	**404,734,848**	**157,180,062**	**247,554,786**
	106014060	Land and Crop management	404,734,848	0	404,734,848	157,180,062	247,554,786
107004060			**214,117,641**	**0**	**214,117,641**	**3,326,346**	**210,791,295**
	107014060	Livestock Diseases Management and Control	214,117,641	0	214,117,641	3,326,346	210,791,295
108004060			**270,000,000**	**0**	**270,000,000**	**12,370,232**	**257,629,768**
	108024060	Cooperative Development	270,000,000	0	270,000,000	12,370,232	257,629,768
109004060			**214,500,000**	**0**	**214,500,000**	**15,000,000**	**199,500,000**
	109024060	Sp9.2 Water supply infrastructure development	214,500,000	0	214,500,000	15,000,000	199,500,000
110004060			**11,300,000**	**0**	**11,300,000**	**0**	**11,300,000**
	110024060	Sp 10.2 Forest management and Landscaping	11,300,000	0	11,300,000	0	11,300,000
111004060			**34,000,000**	**0**	**34,000,000**	**0**	**34,000,000**
	111014060	Sp11.1 County environmental	34,000,000	0	34,000,000	0	34,000,000

		monitoring and management					
112004060			**239,000,000**	**0**	**239,000,000**	**373,000**	**238,627,000**
	112024060	Sp12.2 Climate Actions	239,000,000	0	239,000,000	373,000	238,627,000
113004060			**418,806,691**	**0**	**418,806,691**	**45,543,356**	**373,263,335**
	113014060	Administration services	418,806,691	0	418,806,691	45,543,356	373,263,335
114004060			**57,787,057**	**0**	**57,787,057**	**0**	**57,787,057**
	114044060	Affordable Housing Project	7,787,057	0	7,787,057	0	7,787,057
	114054060	County Infrastructure Project	50,000,000	0	50,000,000	0	50,000,000
115004060			**1,781,152,325**	**0**	**1,781,152,325**	**4,346,776**	**1,776,805,549**
	115014060	Urban Areas Administration and Management	1,781,152,325	0	1,781,152,325	4,346,776	1,776,805,549
116004060			**50,000,000**	**0**	**50,000,000**	**0**	**50,000,000**
	116014060	Land Administration Services	5,000,000	0	5,000,000	0	5,000,000
	116024060	Survey & GIS Services	15,000,000	0	15,000,000	0	15,000,000
	116074060	County physical and land use planning	30,000,000	0	30,000,000	0	30,000,000
202004060		**Administration, planning & support**	**1,195,000,000**	**0**	**1,195,000,000**	**94,893,177**	**1,100,106,823**
	202014060	General Administration and Support services	450,000,000	0	450,000,000	3,078,264	446,921,736
	202024060	Sp2	745,000,000	0	745,000,000	91,814,913	653,185,087

		Administration services					
203004060			**2,497,601,234**	**0**	**2,497,601,234**	**0**	**2,497,601,234**
	203014060	Sp3.1 Infrastructure Development	2,497,601,234	0	2,497,601,234	0	2,497,601,234
204004060			**15,000,000**	**0**	**15,000,000**	**0**	**15,000,000**
	204014060	Sp4.1 Fire Rescue services	15,000,000	0	15,000,000	0	15,000,000
302004060			**400,000,000**	**0**	**400,000,000**	**13,193,600**	**386,806,400**
	302024060	Trade Promotion	400,000,000	0	400,000,000	13,193,600	386,806,400
303004060			**104,000,000**	**0**	**104,000,000**	**0**	**104,000,000**
	303024060	Infrastructural Development	104,000,000	0	104,000,000	0	104,000,000
304004060			**25,000,000**	**0**	**25,000,000**	**0**	**25,000,000**
	304014060	Tourism Promotion and Marketing	25,000,000	0	25,000,000	0	25,000,000
305004060			**13,000,000**	**0**	**13,000,000**	**0**	**13,000,000**
	305014060	Investment Promotion and Facilitation	13,000,000	0	13,000,000	0	13,000,000
306004060			**190,000,000**	**0**	**190,000,000**	**15,340,022**	**174,659,978**
	306014060	Administration Services	190,000,000	0	190,000,000	15,340,022	174,659,978
401004060		**Curative and preventive health care services**	**300,411,582**	**0**	**300,411,582**	**38,185,000**	**262,226,582**
	401034060	Preventive and promotive health services	300,411,582	0	300,411,582	38,185,000	262,226,582
402004060		**Administration, Planning and Support Services**	**5,038,355,054**	**0**	**5,038,355,054**	**1,106,127,674**	**3,932,227,380**
	402014060	General	5,038,355,054	0	5,038,355,054	1,106,127,674	3,932,227,380

		Administration and Support Services					
404004060		**Curative and Rehabilitative Health Services**	**2,700,000,000**	**0**	**2,700,000,000**	**178,814,958**	**2,521,185,042**
	404024060	SP2 County hospital services	2,700,000,000	0	2,700,000,000	178,814,958	2,521,185,042
502004060		**General Administration and support Services**	**1,080,050,168**	**0**	**1,080,050,168**	**137,256,735**	**942,793,433**
	502014060	General Administration and support Services	1,080,050,168	0	1,080,050,168	137,256,735	942,793,433
503004060		**Pre-primary education, Vocational Education and Training**	**878,000,000**	**0**	**878,000,000**	**48,338,139**	**829,661,861**
	503014060	Early Childhood Development	878,000,000	0	878,000,000	48,338,139	829,661,861
504004060		**Culture Gender and Social Service Development**	**295,000,000**	**0**	**295,000,000**	**111,000,000**	**184,000,000**
	504014060	Culture, Gender and Social services	295,000,000	0	295,000,000	111,000,000	184,000,000
706004060			**3,056,551,710**	**0**	**3,056,551,710**	**363,633,606**	**2,692,918,104**
	706014060	General Administration Planning and Support Services	3,056,551,710	0	3,056,551,710	363,633,606	2,692,918,104

711004060			**45,000,000**	**0**	**45,000,000**	**8,579,280**	**36,420,720**
	711024060	Sp11.2 Legal services	45,000,000	0	45,000,000	8,579,280	36,420,720
712004060			**530,000,000**	**0**	**530,000,000**	**11,997,325**	**518,002,675**
	712014060	Sp12.1 Accounting, Financial Standards and Reporting	78,000,000	0	78,000,000	8,091,220	69,908,780
	712034060	Procurement and Supply Chain management	42,000,000	0	42,000,000	1,547,820	40,452,180
	712044060	Sp12.4 Internal Audit services	20,176,400	0	20,176,400	0	20,176,400
	712054060	Economic policy and County planning	14,100,000	0	14,100,000	0	14,100,000
	712064060	Sp12.6 Budget formulation, coordination and management	12,740,000	0	12,740,000	0	12,740,000
	712074060	Sp12.7 Revenue mobilization and management	362,983,600	0	362,983,600	2,358,285	360,625,315
713004060			**230,000,000**	**0**	**230,000,000**	**4,467,532**	**225,532,468**
	713014060	ICT infrastructure	230,000,000	0	230,000,000	4,467,532	225,532,468
714004060			**60,000,000**	**0**	**60,000,000**	**10,000,000**	**50,000,000**
	714014060	Rehabilitation, intervention programs and Research on alcohol	60,000,000	0	60,000,000	10,000,000	50,000,000
715004060			**120,000,000**	**0**	**120,000,000**	**14,931,737**	**105,068,263**
	715024060	Sp15.2 Human Resource	120,000,000	0	120,000,000	14,931,737	105,068,263

		Development					
903004060			**90,000,000**	**0**	**90,000,000**	**11,328,000**	**78,672,000**
	903014060	Administration services	90,000,000	0	90,000,000	11,328,000	78,672,000
904004060			**75,000,000**	**0**	**75,000,000**	**0**	**75,000,000**
	904014060	County talent development and promotion	25,000,000	0	25,000,000	0	25,000,000
	904044060	Finance & Business Development Services	50,000,000	0	50,000,000	0	50,000,000
905004060			**219,998,266**	**0**	**219,998,266**	**12,000,000**	**207,998,266**
	905014060	Development and management of sports facilities	164,998,266	0	164,998,266	0	164,998,266
	905034060	Sports training and competitions	55,000,000	0	55,000,000	12,000,000	43,000,000
906004060			**25,000,000**	**0**	**25,000,000**	**2,521,600**	**22,478,400**
	906014060	Public Relations	25,000,000	0	25,000,000	2,521,600	22,478,400
1002004060			**548,500,000**	**0**	**548,500,000**	**84,108,950**	**464,391,050**
	1002014060	General Administration and Support Services	548,500,000	0	548,500,000	84,108,950	464,391,050
		Grand Total	23,691,866,576	0	23,691,866,576	2,565,499,765	21,126,366,811

		Development				
903004060			**90,000,000**	**0**	**90,000,000**	**11**
	903014060	Administration services	90,000,000	0	90,000,000	11
904004060			**75,000,000**	**0**	**75,000,000**	
	904014060	County talent development and promotion	25,000,000	0	25,000,000	
	904044060	Finance & Business Development Services	50,000,000	0	50,000,000	
905004060			**219,998,266**	**0**	**219,998,266**	**12**
	905014060	Development and management of sports facilities	164,998,266	0	164,998,266	
	905034060	Sports training and competitions	55,000,000	0	55,000,000	12
906004060			**25,000,000**	**0**	**25,000,000**	**2,**
	906014060	Public Relations	25,000,000	0	25,000,000	2,
1002004060			**548,500,000**	**0**	**548,500,000**	**84**
	1002014060	General Administration and Support Services	548,500,000	0	548,500,000	84
		Grand Total	23,691,866,576	0	23,691,866,576	2,56

11. Notes to the Financial Statements

1. General Information

Kiambu County Executive is established by and derives its authority and accountability from The Constitution of Kenya/Act 2010. The Entity is domiciled in Kenya and its principal activities are implementing legislation, managing county dockets, providing public services, and driving socio-economic development across its 12 sub-counties

2. Statement of Compliance and Basis of Preparation

Statement of Compliance

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

Kiambu County Executive has taken advantage of the transitional provisions under IPSAS 33. Therefore, these third-year financial statements are transitional financial statements. The following elements of the financial statements have not been fully recognized as the entity has taken advantage of the transitional provisions outlined in IPSAS 33:

- Property, Plant, and Equipment (IPSAS 17): The entity is in the process of finalizing the valuation and tagging of all land, buildings, and infrastructure assets.
- Inventory (IPSAS 12): Comprehensive stocktaking and valuation of inventories across sub-counties are still work in progress.

To achieve full compliance with IPSAS Accrual within the remaining transition window, the entity has established an IPSAS Implementation Committee, engaged professional valuers to complete the asset register, and is progressively training finance staff on accrual accounting concepts.

Basis of Preparation

These financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period. These financial statements have been prepared on an accrual basis unless otherwise specified (for example, the Statement of Cash Flows). Under an accrual basis, revenues are recognised when rights to assets are earned or levied rather than when cash is received, and expenses are recognised when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Entity. The accounting policies adopted have been consistently applied to all the years presented.

Under the historical cost basis, assets are recorded at the amount of cash or cash equivalents paid, or the fair value of the consideration given to acquire them at the time of acquisition, plus directly attributable transaction costs. Liabilities are recorded at the amount of consideration received to assume the obligation, less transaction costs incurred when the liability was assumed.

For those assets and liabilities measured at fair value, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When measuring the fair value of an asset or a liability, the Entity uses market-to-observable data to the extent possible. If the fair value of an asset or a liability is not

of relevant observable inputs and minimize the use of unobservable inputs (e.g., by use of the market comparable approach that reflects recent transaction prices for similar items, or discounted cash flow analysis). Inputs used are consistent with the characteristics of the asset or liability that market participants would take into account.

Fair values are categorized into three levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety:

- **Level 1** fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the Entity can access at the measurement date.
- **Level 2** fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- **Level 3** fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).
- The Entity's accounting policy is to recognize transfers between levels of the fair value hierarchy at the end of the reporting period during which the change occurred. This policy is consistently applied to transfers into and out of each level.

a) Use of Estimates

The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the Entity's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

Reporting period

The reporting period for these financial statements is for the period ended September 30, 2026.

Critical accounting judgments

IPSAS requires accounting judgments to be made in determining accounting policies that impact the presentation of these financial statements. The most critical of these judgements, and their impact, are:

Recognition of revenue

a) Revenue

The Entity recognizes revenue in accordance with IPSAS 47, *Revenue*. Every revenue transaction is classified at inception into one of two categories, determined solely by whether the transaction arises from a binding arrangement. An arrangement is binding where it is enforceable through legal or equivalent means and confers rights and obligations that are enforceable for two or more of the parties, each party's rights and obligations being interdependent and inseparable; the Entity assesses the substance of the arrangement rather than its legal form. Revenue is measured at the amount of consideration received or receivable to which the Entity expects to be entitled, being the

Recognition and Measurement

i) Revenue from transactions without Binding Arrangements

Revenue from transactions without binding arrangements is recognised when the entity controls an asset arising from the transaction, it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Taxes

Taxes are a transaction without binding arrangement because the taxpayer transfers resources to the government, but the government is not required to transfer distinct goods or services to the taxpayer in return. The entity recognizes revenues from taxes when the taxable event occurs, and there is control over the asset, provided it is probable that the economic benefits or service potential will flow to the entity and the asset's fair value can be measured reliably.

Levies, fines and penalties

The entity recognizes revenues from levies, fines and penalties when the legal or statutory event occurs, establishing the entity's control over the asset, provided it is probable that the economic benefits or service potential will flow to the entity and the asset's fair value can be measured reliably.

Unconditional Transfers from other government entities

Revenue is recognized when the entity obtains control over the asset, provided it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the asset can be measured reliably. Control over the asset is established when the entity receives an enforceable legal right to the transfer, provided no enforceable compliance obligations or return conditions exist.

Licences and Permits

Revenue from licences and permits whereby the arrangement gives a statutory right to perform an activity is classified as arising from transactions without binding arrangements. This revenue is recognized when the permit or licence is issued and fee becomes legally binding.

ii) Revenue from transactions with Binding Arrangements

Revenue with binding arrangements is recognised by applying the five-step model as below:

1) Identification of the binding arrangement which is a contract or enforceable agreement with another party that creates enforceable rights and obligations.

2) Identification of the compliance obligations. These may be distinct goods, services, or public service outcomes promised to the recipient.

3) Determination of the transaction price

4) Allocation of transaction price to compliance obligations to each distinct performance obligation.

5) Recognition of revenue when compliance obligations are satisfied by the entity. This may be over time or at a point in time.

3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2026.*

Standard	Effective date and impact:
IPSAS 43 Leases	***Applicable 1st January 2025*** The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance, and cash flows of an Entity. The new standard requires entities to recognize, measure, and present information on right-of-use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	***Applicable 1st January 2025*** The Standard requires, Assets that meet the criteria to be classified as held for sale are to be measured at the lower of carrying amount and fair value, less costs to sell, and the depreciation of such assets to cease. Assets that meet the criteria to be classified as held for sale are to be presented separately in the statement of financial position, and the results of discontinued operations are to be presented separately in the statement of financial performance.
IPSAS 45- Property, Plant and Equipment	***Applicable 1st January 2025*** The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 provides additional guidance on heritage assets, infrastructure assets, and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45; heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance, and illustrative examples. The standard has clarified existing principles, e.g., valuation of land over or under the infrastructure assets, under-maintenance of assets, and distinguishing significant parts of infrastructure assets.
IPSAS 46 Measurement	***Applicable 1st January 2025*** The objective of this standard was to improve measurement guidance across IPSAS by: i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.

Standard	Effective date and impact:
	iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement, and measurement-related disclosures. The standard also introduces a public sector-specific measurement basis called the current operational value.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 47-Revenue	***Applicable 1st January 2026*** This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an MDA shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48-Transfer Expenses	***Applicable 1st January 2026*** The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49-Retirement Benefit Plans	***Applicable 1st January 2026*** The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	***Applicable 1st January 2027*** The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any

Standard	Effective date and impact:
	impairment in accordance with IPSAS 26. *iii.* Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.
IPSAS 51: Tangible Natural Resources Held For Conservation	***Applicable 1st January 2028*** The objective of this standard is to establish the principles that an entity shall apply to report relevant information to users of financial statements about the nature, amounts, timing, and uncertainties arising from tangible natural resources held for conservation. A tangible natural resource held for conservation is a naturally occurring tangible asset that is managed to prevent its degradation.
IPSASB SRS 1: Climate Related Disclosures	***Applicable 1st January 2028*** This standard provides principles for an entity to address climate-related risks and opportunities arising from an entity's activities and operations. The standard provides disclosures on governance, strategy, risk management, and metrics and targets.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

b) Budget information

The original budget for FY 2026/2027 was approved by the County Assembly in June 2026. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity did not record additional appropriations budget. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial cash flows has been presented under section 10 of these financial statements.

c) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-binding arrangement is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured at fair value with gains and losses recognised through surplus or deficit. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

Notes to the financial statements
Significant Accounting Policies

d) Property, plant and equipment

Recognition and Measurement

The Entity's Property, Plant, and Equipment (PPE) are tangible items held for use in the production or supply of goods and services, for rental to others, or for administrative purposes, and are expected to be used for more than one reporting period. This includes infrastructure and Heritage assets held for cultural, environmental, or historical significance.

An item of PPE is recognized as an asset if, and only if:

- It's **probable** that the future economic benefits or service potential associated with the item will flow to the ministry.
- The cost or fair value of the item can be measured **reliably**.

Items acquired through non-exchange transactions (e.g., donations) are measured at their **deemed cost**, which is the fair value at the date of acquisition. For all other acquisitions, initial measurement is at **cost**, which includes all expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

After initial recognition, the entity measures each class of Property, Plant, and Equipment using either the Historical Cost Model and or the Current Value Model.

Under the cost model, assets are carried at cost less accumulated depreciation and any accumulated impairment losses.

Under the current value model, an item of PPE is carried at its current value being its Current Operational Value or Fair Value at the date of revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Impairment

The entity applies the reducing balance method of depreciation, as it best reflects the pattern of the asset's consumption of its future economic benefits or service potential. Depreciation begins when the asset is available for use and ceases at the earlier of the date the asset is classified as held for sale or the date of derecognition. The depreciable amount is the cost of the asset less its residual value. The residual value and the useful life of an asset are reviewed at least at each annual reporting date. The table below indicates the various classes of assets and the depreciation rates.

PPE Item	Depreciation Rate
Land	-
Buildings	2-10%
Motor vehicles	10-16.67%
Infrastructure assets	2-20%

PPE Item	Depreciation Rate
Land	-
Computers & ICT Equipment	33.3%
Heritage Assets	Where applicable, based on useful life
Work in progress (WIP)	Not depreciated until available for use
Service concession assets	Based on the asset's estimated useful life and pattern of consumption
Others specify	x

Impairment

The entity assesses at each reporting date whether there is any indication that an asset may be impaired. If an indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized immediately in the statement of financial performance.

An item of property, plant, and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the statement of financial performance. Compensation from third parties for items of PPE that were impaired, lost or given up shall be included in surplus or deficit when compensation becomes receivable.

e) Right-of-Use (ROU) Assets

A right-of-use asset represents the entity's right to use an underlying leased asset over the lease term. At the commencement date of a lease, the entity recognises a right-of-use asset and a lease liability, except for short-term leases and leases of low-value assets as allowed under IPSAS 45.

A right-of-use asset represents the entity's right to use an underlying leased asset over the lease term. At the commencement date of a lease, the entity recognizes a right-of-use asset and a lease liability, except for short-term leases and leases of low-value assets as allowed under IPSAS 43.

Recognition
The entity recognizes a right-of-use asset at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises:

- The amount of the initial lease liability;
- Any lease payments made at or before the commencement date, less any lease incentives received;
- Any initial direct costs incurred; and
- An estimate of the costs to be incurred in dismantling and removing the underlying asset or restoring the site.

Measurement

Right-of-use assets are initially measured at cost.

After initial recognition, the entity measures the right-of-use asset applying a cost model, being cost less accumulated depreciation and accumulated impairment losses, and adjusted for any remeasurement of the lease liability, unless:

- the right-of-use asset relates to a class of property, plant, and equipment to which the entity applies the current value model under IPSAS 4, in which case the entity may elect to apply that current value model to all right-of-use assets in that class,
- the right-of-use asset meets the definition of investment property, in which case it is measured at fair value in accordance with the entity's policy under IPSAS 16.

Right-of-use assets measured under the cost model are depreciated on a straight-line basis from the commencement date to the earlier of the end of the useful life of the right-of-use asset and the end of the lease term, unless the lease transfers ownership of the underlying asset to entity, or the cost of the right-of-use asset reflects that the entity will exercise a purchase option, in which case the right-of-use asset is depreciated over the useful life of the underlying asset. Right-of-use assets are assessed for impairment in accordance with the entity's impairment policies under IPSAS 21 and IPSAS 26.

f) Lease Liability

The lease liability is measured at the present value of lease payments that are not paid at that date. The lease payments have been discounted using the interest rate implicit in the lease, and the rate can be readily determined. If the rate cannot be readily determined, the entity uses the incremental borrowing rate.

Subsequently, the lease liability is measured at amortized cost using the effective interest method and reduced by lease payments. Interest expense is recognized in the statement of financial performance.

g) Tangible Natural Resources Held for Conservation.

The entity recognises a tangible natural resource recognized if, and only if: It is probable that service potential associated with the natural resource will flow to the entity; the entity controls the tangible natural resource as a result of past events; and The tangible natural resource can be measured reliably. Where this criterion is not met, the entity discloses the tangible natural resource in the notes to the financial statements. Where a tangible natural resource is recognized as an asset as the result of an event that is not a transaction in an orderly market, including non-binding arrangements, the asset shall be measured initially at its deemed cost. An entity shall apply IPSAS 46, Measurement, when measuring the deemed cost of such a recognized tangible natural resource. A recognized tangible natural resource acquired through a binding arrangement shall be measured at its cost. Historical cost model is applied after initial recognition less any depreciation and impairment losses.

h) Heritage Assets

Heritage assets are assets with cultural, environmental, historical, artistic, scientific, technological, geophysical, or natural significance that are intended to be held indefinitely

for the benefit of present and future generations. The entity recognizes heritage assets in accordance with IPSAS 45 – Heritage Assets.

Heritage assets controlled by the entity include:

(i) Historical buildings, monuments, and structures;

(ii) Artifacts, museum collections, artworks, and archaeological finds; and

(iii) Heritage infrastructure such as historic bridges.

Heritage assets are measured using the cost model or, where fair value can be reliably determined, the current value model. Where historical cost information is unavailable or cannot be obtained at a cost commensurate with the benefits to users of the financial statements, heritage assets are measured at deemed cost (fair value at the date of initial recognition). Certain heritage assets that are difficult to value or whose value cannot be reliably determined are disclosed.

Heritage assets with indefinitely long useful lives, principally land and artifacts/collections, are not depreciated, as their value is not consumed over time and they are preserved in perpetuity. Heritage assets with finite useful lives, principally heritage buildings and heritage infrastructure are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings:

Infrastructure Assets

Useful lives and residual values are reviewed at each reporting date. All heritage assets are assessed at each reporting date for impairment in accordance with applicable IPSAS standards. Impairment losses are recognized in surplus or deficit, except to the extent that impairment reverses a revaluation surplus previously credited to net assets/equity.

The determination of whether an asset meets the definition of a heritage asset involves judgment. Management considers the cultural, historical, and environmental significance of assets, as well as whether they are subject to legal preservation orders or international conventions.

Impairment assessments require estimates of the recoverable service amount of heritage assets, which involve judgments about the condition, preservation plans, and future economic benefits or service potential of individual assets or groups of assets.

i) Transfer Expenses

Transfer expenses are expenses arising from transactions in which the Entity transfers resources, such as cash, goods, services, or other assets, to another party, the transfer recipient, without directly receiving approximately equal value in exchange. The Entity classifies transfer expense into one of two categories:

- **Transfer expenses with compliance obligations** that arise from enforceable agreements (agreements with legal or equivalent enforceability) that contain distinct compliance obligations requiring the transfer recipient to deliver goods, services, or capital assets to third parties or specified beneficiaries.

- **Transfer expenses without compliance obligations**, which, by contrast, arise from arrangements that lack enforceable rights and obligations altogether, or from arrangements in which the transfer recipient, through a party to an agreement, has no distinct compliance obligation to satisfy.

Recognition and Measurement

Where a transfer expense carries compliance obligations, the Entity recognizes a transfer right asset whenever it transfers cash or non-cash resources before the recipient satisfies its compliance obligations. This asset is expensed in the Statement of Financial Performance as, or when, the recipient satisfies those obligations under the binding arrangement, for instance, on delivery of goods or services to beneficiaries or on completion of an agreed milestone. Where the recipient satisfies its compliance obligation, or the conditions attaching to it, before the Entity has paid cash, the Entity recognizes a transfer obligation liability to the extent of that satisfaction, reflecting its present obligation to transfer resources under the arrangement.

For transfer expenses without compliance obligations, the Entity recognizes the full expense in the Statement of Financial Performance once two conditions are met: it has a present obligation to transfer resources, arising from a past event, law, regulation, or public announcement that creates a valid expectation on the part of the recipient, and an outflow of economic resources is both probable and reliably measurable. Where cash is paid in advance of the eligibility criteria or conditions specified in the relevant law or regulation being met, the Entity recognizes a prepayment asset instead, which is carried until those criteria are satisfied and the expense can be recognized.

The transfer expense is measured at the carrying amount of the transferred resources. For cash transfer, the measurements will be the amount of cash transferred.

Derecognition and Impairment

The Entity assesses transfer right assets for impairment at each reporting date. Where the transfer recipient is unable, or unlikely, to satisfy its performance obligations, the Entity reduces the carrying amount of the transfer right asset accordingly and recognizes the resulting impairment loss in surplus or deficit.

When the transferred resources are derecognized, an entity should apply the derecognition guidance from other standards that are applicable to the assets that have been transferred

a) Non-Current Assets Held for Sale and Discontinued Operations

Non-current assets or disposal groups are classified as held for sale when their carrying amount is expected to be recovered through sale rather than continued use. They are measured at the lower of carrying amount and fair value less costs to sell and have been presented separately in the Statement of Financial Position. Depreciation has ceased for the assets classified as held for sale.

The assets classified as held for sale have met the following required criteria: management has made a commitment to sell, the asset is actively being marketed for sale at a reasonable price, the sale will be completed within one year of the classification date, an active program to find a buyer has been initiated, and there are no significant changes to the plan that might impact the sale

Discontinued operations are the major components that have been disposed of or are held for sale. Their results have been presented separately in the Statement of Financial Performance. Presentation of the non-current assets and discontinued assets has been done separately in the financial statements. Any proceeds from the sale of non-current assets held for sale have been presented separately.

b) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized, and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

c) Biological Assets

The entity recognizes biological assets when it controls the assets, it is probable that future economic benefits associated with the assets will flow to the entity, and the fair value or cost of the assets can be measured reliably. Biological assets are initially and subsequently measured at fair value less costs to sell, except where fair value cannot be reliably determined. In such cases, the asset is measured at its cost less accumulated depreciation and any accumulated impairment losses. Changes in fair value less costs to sell are recognized in surplus/deficit in the period in which they occur.

d) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

e) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

ii) Its intention to complete and its ability to use or sell the asset;

iii) How the asset will generate future economic benefits or service potential;

iv) The availability of resources to complete the asset;

v) The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate). A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Notes to the financial statements
Significant Accounting Policies

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in Note xx.

ii) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through surplus or deficit

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

i) Raw materials: purchase cost using the weighted average cost method.
ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity.*

Notes to the financial statements
Significant Accounting Policies

h) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and/or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the needs of society as a whole. The MDA recognises a social benefit as an expense for the social benefits scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the MDA will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements.

m) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

n) Employee benefits

The Entity recognizes employee benefits in accordance with IPSAS 39 – Employee Benefits. Employee benefits are classified into short-term employee benefits, post-employment benefits, other long-term employee benefits, and termination benefits.

Short-term employee benefits such as salaries, wages, allowances, bonuses, and compensated absences are recognized as expenses when employees render the related services. Unpaid amounts at the reporting date are recognized as liabilities and measured at the undiscounted amount expected to be paid.

Post-employment benefits are classified as defined contribution or defined benefit plans.

Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the period in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued triennially on the projected unit credit method basis. Deficits identified are recovered through lump-sum payments or increased future contributions, on a proportional basis, to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

Other long-term employee benefits, including long-service awards and long-term compensated absences, are recognized as liabilities based on the present value of the obligation where material and accounted for in accordance with IPSAS 39.

Termination benefits are recognized as a liability and expense at the earlier of when the Entity can no longer withdraw the offer of the benefits or when related restructuring costs are recognized.

The Entity discloses material employee benefit expenses and liabilities, including defined benefit obligations, actuarial assumptions, and termination benefits, where applicable.

o) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the

the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

p) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

q) Related parties

The Entity regards a related party as a person or an Entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the Governor, Deputy governor, County Secretary, County Executive Committee Members and Chief Officers,

r) Service concession arrangements.

The *Entity* analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *Entity* recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the *Entity* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

s) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

t) Biological Assets

All biological assets (including those acquired biological assets through a non-exchange

reliably. Agricultural produce is measured at fair value at the point of harvest less costs to sell.

Any change in the fair value of biological assets during a period is reported in surplus or deficit

u) Comparative figures

In preparing these financial statements, the entity has elected to apply paragraph 79 of IPSAS 33, which allows for the election by an entity to present one statement of financial performance, one statement of cash flow, one statement of net assets and the statement of financial position and an opening statement of financial position as at the time of first time adoption of the accrual basis of accounting.

x) Subsequent events

There have been no events subsequent to the financial year-end that have had a significant impact on the financial statements for the year ended June 30, 2026.

4. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur.

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

a) The condition of the asset based on the assessment of experts employed by the Entity.
b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
c) The nature of the processes in which the asset is deployed.
d) Availability of funding to replace the asset.
e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xx. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

5. Unconditional Transfers from CRF

Nature of Transfer	Amount recognized to Statement of financial performance.	Amount deferred under deferred income. (A present obligation exists)	Total transfers for Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs	Kshs	Kshs
Recurrent	2,397,769,427	0	2,397,769,427	1,778,417,184
Development	167,398,970	0	167,398,970	0
Special purpose transfers	0	0	0	0
Total	**2,565,168,397**	**0**	**2,565,168,397**	**1,778,417,184**

6. Other income from transactions without binding arrangements

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Insurance recoveries	0	0
In kind grants and donations	0	0
Refunds & Reimbursements	0	0
Other incomes - (FIF)	447,010,015	289,000,000
Total other income	**447,010,015**	**289,000,000**

7. Conditional Transfers from CRF

Nature of Transfer	Amount recognized to Statement of financial performance.	Amount deferred under deferred income. (A present obligation exists)	Total transfers for Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs	Kshs	Kshs
Recurrent	0	0	0	0
Development	0	0	0	0
Special purpose transfers	133,830,180	0	133,830,180	0
Total	**133,830,180**	**0**	**133,830,180**	**0**

8. Miscellaneous Revenue from transactions with binding arrangements

Nature of Revenue	Period ended September 30, 2026	Period ended September 30,

	Kshs	Kshs
Sale of tender documents	0	0
Services concession income	0	0
Refunds & Reimbursements	71,373	0
Revenues not classified anywhere else	0	0
Total	**71,373**	**0**

9. Employee Costs

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Basic salaries of permanent employees	1,567,557,720	526,798,921
Basic wages of temporary employees	106,913,920	129,771,284
Personal allowances – part of salary	5,545,577	9,463,487
Pension and other social security contributions	894,963	2,260,589
Employer contributions to compulsory national social security schemes	140,858,258	76,307,936
Employer contributions to compulsory national health insurance schemes	0	0
Employer contribution to compulsory housing scheme	0	0
Other social benefit schemes	0	0
Other personnel costs	0	0
Total Employee costs	**1,821,770,438**	**744,602,217**

10. Use of Goods and Services

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Utilities, supplies and services	24,543,945	40,208,546
Communication, supplies and services	5,681,532	20,972,789
Domestic travel and subsistence	16,538,202	130,144,280
Foreign travel and		

Printing, advertising, and information supplies & services	12,030,232	42,364,000
Rentals of produced assets	0	0
Training expenses	1,915,780	15,435,936
Hospitality supplies and services	3,100,202	105,334,710
Insurance costs	1,827,536	0
Specialized materials and services	30,874,758	0
Other operating expenses *including bank Charges*	52,221,165	157,854,099
Office and general supplies and services	2,489,810	102,631,000
Fuel Oil and Lubricants	89,211,875	70,027,900
Routine maintenance – vehicles and other transport equipment	400,000	26,000
Routine maintenance – other assets	0	3,671,200
Others - Purchase of Certified Seeds, Breeding Stock and Live Animals	20,000,000	0
Total	**260,835,037**	**688,670,460**

11. Transfer Expenses

Description	**Period ended September 30, 2026**	**Period ended September 30, 2025**
	Kshs	**Kshs**
Transfer Expense with Binding Arrangement		
Conditional Transfers/Grants	133,830,180	0
Others Specify	0	0
Transfer Expense without Binding Arrangements		
Unconditional Transfers/Grants	251,164,623	138,140,698
Subsidies	0	0
Donations (Cash/Other Assets)	0	0
Others - FIF (AIA)	447,010,015	289,000,000
Total Transfer Expenses	**832,004,818**	**427,140,698**

12. Depreciation and Amortization Expense

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Property, plant and equipment	0	0
Intangible assets	0	0
Investment property carried at cost	0	0
Right of Use Assets	0	0
Heritage Assets	0	0
Others	0	0
Total depreciation and amortization Expenses	**0**	**0**

13. Other Grants and Subsidies

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Membership dues and subscriptions to international organizations	0	0
Scholarships and other educational benefits	0	0
Emergency relief and refugee assistance	0	0
Grants to small businesses, cooperatives, and self employed	0	0
Subsidies to Public entities	0	0
Subsidies to Private entities	0	0
Total Grants and Subsidies	**0**	**0**

14. Finance Costs

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Interest Payments on Guaranteed Debt Taken over by Govt	0	0
Interest on Domestic Borrowings (Non-Govt)	0	0

Interest on Borrowings from Other Government Units	0	0
Interest on bank overdrafts	0	0
Interest on loans from commercial banks	0	0
Interest on lease liability	0	0
Total finance costs	**0**	**0**

15. Social Benefits

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Transfers to the elderly	0	0
Transfers to orphans	0	0
Transfers to the physically challenged	0	0
Add any other category	0	0
Total social benefit expenses	**0**	**0**

16. Certified Works

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Specify	0	0
Specify	0	0
Others specify	0	0
Total social benefit expenses	**0**	**0**

17. Gain/Loss on Sale of Assets

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Property, plant and equipment	0	0
Intangible assets	0	0
Other assets not capitalised	0	0
Total gain on sale of assets	**0**	**0**

18. Gain/Loss on Foreign Exchange

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Gain or loss on foreign exchange transactions	0	0
Gain or loss on balances in foreign exchanges	0	0
Total	**0**	**0**

19. Gain/Loss on Fair Value Investments

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Investments at Fair Value	0	0
Total Gain	**0**	**0**

20. Gain/Loss on Fair Value on Investment Property

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Land	0	0
Buildings	0	0
Total	**0**	**0**

21. Impairment Loss

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Property, Plant and Equipment	0	0
Intangible Assets	0	0
Total Impairment Loss	**0**	**0**

22. Taxation

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Current income tax charge	0	0
Tax charged on rental		

Tax charged on interest income	0	0
Original and reversal of temporary differences	0	0
Income tax expense reported in the statement of financial performance	**0**	**0**

23. Surplus/Deficit from Discontinued Operations

Description	Period ended September 30, 2026	Period ended September 30, 2025
	Kshs	Kshs
Revenues	0	0
Expenses	0	0
Surplus/Deficit	0	0

24. Cash and Cash Equivalents

Description	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
Recurrent Account	97,823,859	1,521,011
Development Account	2,598,766	23,818,150
Deposits Account	541,353,858	571,919,847
Special Purpose Accounts	180,464,129	147,316,568
Other operating commercial accounts	0	0
Total	**822,240,611**	**744,575,576**

(a) Detailed Analysis of the Cash and Cash Equivalents

Financial Institution	Account number	Period ended September 30, 2026	Audited - FY 2025/2026
			Kshs
Recurrent Accounts		**97,823,859**	**1,521,011**
CBK- Kiambu County Recur-Kes	100****409	97,823,859	1,521,011
Development Accounts		**2,598,766**	**23,818,150**
CBK-Kiambu County Devt. -Kes	100****457	2,598,766	23,818,150
Deposits Accounts		**541,353,858**	**571,919,847**
CBK - Kiambu County Deposit	100****142		

Special Purpose Accounts		**180,464,129**	**147,316,568**
CBK - Kiambu County-Road Maint. Levy Fund-Kes	100****836	879,657	879,657
CBK -Kiambu County Special Purp. Health-Kes	100****358	26	26
CBK- Kiambu County Special Purpose Educ-Kes	100****648	5,148	5,148
CBK- Kiambu County Ke Urban Support Prog-Kes	100****718	4	4
CBK- Kiambu County Nutritional Intern. Project-Kes	100****528	1,740,150	1,740,150
CBK- Kiambu County Primary Health Care-Kes	100****262	0	426,046
Kiambu County Climate Change SPA	100****574	125,684,488	125,936,609
CBK- Kiambu County Nat Agri Val Chain Dev-Kes	100****811	1	1
CBK- Kiambu County Aggreg and Ind Parks-Kes	100****333	0	0
Kiambu County Kenya Devolution II	100****867	52,154,655	18,328,927
Kiambu County Building Resilient And Responsive Health Systems SPA	110****583	0	0
Kiambu County Rural & Urban Affordable Housing SPA	110****988	0	0
Other operating commercial accounts		0	0
Cash on Hand		0	0
Total		**822,240,611**	**744,575,576**

25. Receivables from Transactions with Binding Arrangements

Description	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
Total receivables	**73,678,714**	**15,426,435**
Other debtors from transactions with binding arrangements	73,678,714	15,426,435
Less: impairment allowance	0	0
a) Current receivables	73,678,714	15,426,435
b) Non-current receivables	0	0
Total Receivables (a+b)	**73,678,714**	**15,426,435**

i) Ageing analysis for Receivables from Transactions with Binding Arrangements

Description	Period ended September 30, 2026	% of the total	Audited - FY 2025/2026	% of the total
	Kshs		Kshs	
Less than 1 year	58,252,279	79%	10,502,854	68%
Between 1- 2 years	15,426,435	21%	4,923,581	32%
Between 2-3 years	0	0%	0	0%
Over 3 years	0	0%	0	0%
Total	**73,678,714**	**100%**	**15,426,435**	**100%**

ii) Reconciliation for Impairment Allowance on Receivables from Transactions with Binding Arrangements

Impairment allowance	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
At the beginning of the period.	0	0
Additional allowance during the period	0	0
Recovered during the period	0	0
Written off during the period.	0	0
At the end of the period.	**0**	**0**

26. Receivables from Transactions without Binding Arrangement

Description	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
Current Receivables	0	0
Other debtors-from transactions without binding arrangements)	0	0
Less: impairment allowance	0	0
Total receivables from Transactions Without Bindng Arrangements	**0**	**0**

Ageing Analysis-Receivables from - transactions without binding arrangements	**Period ended September 30, 2026**	**% of the total**	**Audited - FY 2025/2026**	**% of the total**
0-30 days	0	0%	0	0%
31-60 days	0	0%	0	0%
61-90 days	0	0%	0	0%
91-120 days	0	0%	0	0%
Over 120 days	0	0%	0	0%
Total	**0**	**0%**	**0**	**0%**

i. Reconciliation for Impairment Allowance on Receivables from Transactions Without Binding Arrangements

Description	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
At the beginning of the period	0	0
Additional provisions during the period	0	0

Recovered during the period	0	0
Written off during the period	0	0
At the end of the period	0	0

27. Inventories

Description	Period ended September 30, 2026	Audited - FY 2025/2026
	Kshs	Kshs
Spare parts	0	0
Goods held for distribution	0	0
Consumables	480,670,810	480,670,810
Total	**480,670,810**	**480,670,810**

Detailed Disclosure on Inventories

Inventory Movement Schedule	Period ended September 30, 2026	Audited - FY 2025/2026
Opening balance	**480,670,810**	**0**
Add: Additions Inventory in the period		480,670,810
Inventory consumed/sold in the period	0	
+ Write-downs during the period	0	
- Reversal of write downs.	0	
Less: Total Inventory expensed		0
Less: Inventory transferred out as Transfer Expense		0
Others specify		0
Closing balance for the Period	**480,670,810**	**480,670,810**

28. Prepayments

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	
Rental	0	0
Insurance Premiums	0	0

Fuel	0	0
Subscription fees	0	0
Other Prepayments	0	0
Total Prepayments	**0**	**0**

29. Investments

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
	Kshs	
a) Investment in Treasury bills and bonds		
Financial institution		
CBK	0	0
CBK	0	0
Sub- total	0	0
b) Investment with Financial Institutions/ Banks		
Bank x	0	0
Bank y	0	0
Sub- total	0	0
c) Equity investments (specify)		
Equity/ shares in Entity xxx	0	0
Sub- total	0	0
Grand total	0	0
Analysed as:		
Current portion of Investment	0	0
Non-current portion of investment	0	0

a) Movement of Equity Investments

	Period ended September 30, 2026	**Audited FY 2025/2026**
	Kshs	**Kshs**
At the beginning of the period	0	0
Purchase of investments in the period	0	0
Sale of investments during the period	0	0
Increase /(decrease) in fair value of investments	0	0

b) Shareholding in other entities

For investments in equity share listed under note 25 above, list down the equity investments under the following categories.

Name of Entity where investment is held	No of shares			Nominal value of shares	Fair value of shares	Fair value of shares	Fair value of shares
	Direct shareholding	Indirect shareholding	Effective shareholding		Period ended September 30, 2026		Audited FY 2025/2026
	%	%	%	Kshs	Kshs		Kshs
Entity A	0	0	0	0	0	0	0
Entity B	0	0	0	0	0	0	0
Entity C	0	0	0	0	0	0	0
	0	0	0	0	0	0	0

30. Transfer Right Assets

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Capital transfers right assets	0	0
Conditional operational transfers right assets	0	0
Gross transfer right assets	0	0
Less: Provision for impairment of transfer right assets	0	0
Total Transfer right assets	0	0

Analysis as:

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Current transfer right assets	0	0
Non- current transfer right assets	0	0
Total Transfer right assets	0	0

Movement in Transfer Right Assets

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
	Kshs	Kshs
At beginning of the period	0	0
Add: Advance disbursed under binding arrangements	0	0
Less: Transfer expense recognized upon satisfaction of performance obligations	0	0
Less: Impairment charge for the period	0	0
At the end of the period	0	0

31. Non-Current Assets Held for Sale

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
	Kshs	Kshs
Motor Vehicles	0	0
Furniture	0	0
Office Equipment	0	0
ICT Equipment	0	0
Total	0	0

Notes to the financial statements (continued)

32. Property, Plant, and Equipment

Current FY

Cost/Value	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipments	Infrastructure Assets	Service Concession Assets	H A
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	K
Depreciation Rate		**2-10%**	**10-16.67&**	**12.50%**	**33.30%**	**2-20%**		
As At 1 July 2026	7,500,000	4,893,692,108	146,818,179	69,247,984	253,611,296	2,114,166,452	0	
Additions	0	57,472,254	0	2,956,781	1,873,022	0	0	
Disposals	0	0	0	0	0	0	0	
Transfers/Adjustments	0	0	0	0	0	0	0	
Revaluation Adjustments	0	0	0	0	0	0	0	
As at 30th September 2026	**7,500,000**	**4,951,164,362**	**146,818,179**	**72,204,765**	**255,484,318**	**2,114,166,452**	**0**	
Depreciation & Impairment								
At 1 July 2026	0	0	0	0	0	0	0	
Depreciation	0	0	0	0	0	0	0	
Impairment	0	0	0	0	0	0	0	
Transfers/ Adjustments	0	0	0	0	0	0	0	
As at 30th September 2026	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Net Book Value as at 30th September 2026	**7,500,000**	**4,951,164,362**	**146,818,179**	**72,204,765**	**255,484,318**	**2,114,166,452**	**0**	

Previous FY

Cost/Value	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipments	Infrastructure Assets	Service Concession Assets	H A
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	K
Depreciation Rate		**2-10%**	**10-16.67&**	**12.50%**	**33.30%**	**2-20%**		
As At 1 July 2025	0	2,613,251,917	28,482,179	48,119,284	190,987,605	1,550,449,054	0	
Additions	7,500,000	2,280,440,191	118,336,000	21,128,700	62,623,691	563,717,398	0	
Disposals	0	0	0	0	0	0	0	
Transfers/Adjustments	0	0	0	0	0	0	0	
Revaluation Adjustments	0	0	0	0	0	0	0	
As at 30th June 2026	**7,500,000**	**4,893,692,108**	**146,818,179**	**69,247,984**	**253,611,296**	**2,114,166,452**	**0**	
Depreciation & Impairment								
At 1 July 2025	0	0	0	0	0	0	0	
Depreciation	0	0	0	0	0	0	0	
Impairment	0	0	0	0	0	0	0	
Transfers/ Adjustments	0	0	0	0	0	0	0	
As at 30th June 2026	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Net Book Value as at 30th June 2026	**7,500,000**	**4,893,692,108**	**146,818,179**	**69,247,984**	**253,611,296**	**2,114,166,452**	**0**	

Notes to the Financial Statements (Continued)

a) Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on xxx.

(b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	7,500,000	0	7,500,000
Buildings	4,951,164,362	0	4,951,164,362
Plant And Machinery	0	0	0
Motor Vehicles, Including Motorcycles	146,818,179	0	146,818,179
Computers And Related Equipment	255,484,318	0	255,484,318
Office Equipment, Furniture, And Fittings	72,204,765	0	72,204,765
Total	**5,433,171,625**	**0**	**5,433,171,625**

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	0	0
Motor Vehicles including Motorcycles	0	0
Computers and Related Equipment	0	0
Office Equipment, Furniture And Fittings	0	0
Total	**0**	**0**

33. Right of Use Assets

Current FY

	Buildings	Motor vehicles	Plant and equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As at 1 July 2026	0	0	0	0
Additions (new leases)	0	0	0	0
Remeasurements	0	0	0	0
Disposals/terminations	0	0	0	0

As at 30 September 2026	0	0	0	0
Accumulated Depreciation				
As at 1 July 2026	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Disposals/terminations	0	0	0	0
As at 30thSeptember 2026	0	0	0	0
Net Book Value as at 30thSeptember 2026	0	0	0	0

Previous FY

	Buildings	**Motor vehicles**	**Plant and equipment**	**Total**
	Kshs	**Kshs**	**Kshs**	**Kshs**
Cost				
As at 1 July 2025	0	0	0	0
Additions (new leases)	0	0	0	0
Remeasurements	0	0	0	0
Disposals/terminations	0	0	0	0
As at 30 June 2026	0	0	0	0
Accumulated Depreciation				
As at 1 July 2025	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Disposals/terminations	0	0	0	0
As at 30th June 2026	0	0	0	0
Net Book Value as at 30th June 2026	0	0	0	0

34. Intangible Assets

Current FY

Description	**Indefinite life**	**Definite life**	**Work in Progress**	**Total**
Rate	**Kshs**	**Kshs**	**Kshs**	**Kshs**
Cost/Value at 1st July 2026	66,662,500	0	0	**66,662,500**
Additions	0	0	0	**0**

Transfers	0	0	0	**0**
Disposal	0	0	0	**0**
Cost/Value at 30 September 2026	**66,662,500**	**0**	**0**	**66,662,500**
Amortization and impairment				
At 1st July 2026	0	0	0	**0**
Amortization charge for the year	0	0	0	**0**
Disposal	0	0	0	**0**
Impairment loss	0	0	0	**0**
At the end of the period 30 September 2026	**0**	**0**	**0**	**0**
NBV at 30 September 2026	**66,662,500**	**0**	**0**	**66,662,500**

Previous FY

Description	**Indefinite life**	**Definite life**	**Work in Progress**	**Total**
Rate	**Kshs**	**Kshs**	**Kshs**	**Kshs**
Cost/Value at 1st July 2025	66,662,500	0	0	**66,662,500**
Additions	0	0	0	**0**
Transfers	0	0	0	**0**
Disposal	0	0	0	**0**
Cost/Value at 30 June 2026	**66,662,500**	**0**	**0**	**66,662,500**
Amortization and impairment				
At 1st July 2025	0	0	0	**0**
Amortization charge for the year	0	0	0	**0**
Disposal	0	0	0	**0**
Impairment loss	0	0	0	**0**
At the end of the period 30 June 2026	**0**	**0**	**0**	**0**
NBV at 30 June 2026	**66,662,500**	**0**	**0**	**66,662,500**

35. Investment Property

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Cost/Opening balance at the beginning of the Period	0	0
Additions	0	0
Disposal during the period	0	0
Depreciation	0	0
Impairment	0	0
At end of the Period	0	0

36. Biological Assets

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Specify	0	0
Specify	0	0
Total	**0**	**0**

37. Tangible Natural Resources

Current FY

	Sub-soil assets	Water	Wildlife	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As at 1 July 2026	0	0	0	0
Additions	0	0	0	0
Adjustments	0	0	0	0
As at 30th September 2026	0	0	0	0
Accumulated Depreciation & Impairment				
As at 1 July 2026	0	0	0	0
Charge for the year	0	0	0	0
Impairment	0	0	0	0
As at 30th September 2026	0	0	0	0

NBV As at 30th September 2026	0	0	0	0
Previous FY				
	Sub-soil assets	**Water**	**Wildlife**	**Total**
	Kshs	**Kshs**	**Kshs**	**Kshs**
As at 1 July 2025	0	0	0	0
Additions	0	0	0	0
Adjustments	0	0	0	0
As at 30 June 2026	0	0	0	0
Accumulated Depreciation & Impairment	0	0	0	0
As at 1 July 2025	0	0	0	0
Charge for the year	0	0	0	0
Impairment	0	0	0	0
As at 30 June 2026	0	0	0	0
As at 30 June 2026	0	0	0	0

38. Heritage Assets

Current Year

	Artefacts & Collections	**Category xx**	**Category yy**	**Total**
	Kshs	**Kshs**	**Kshs**	**Kshs**
Cost				
As at 1 July 2026	0	0	0	0
Additions	0	0	0	0
Adjustments	0	0	0	0
Disposal	0	0	0	0
As at 30th September 2026	**0**	**0**	**0**	**0**
Accumulated Depreciation & Impairment				
As at 1 July 2026	0	0	0	0
Charge for the year	0	0	0	0
Impairment	0	0	0	0
Adjustments	0	0	0	0
Disposal	0	0	0	0

As at 30th September 2026	**0**	**0**	**0**	**0**
NBV as at 0th September 2026	**0**	**0**	**0**	**0**

Previous Year

	Artefacts & Collections	**Category xx**	**Category yy**	**Total**
	Kshs	**Kshs**	**Kshs**	**Kshs**
Cost				
As at 1 July 2025	0	0	0	0
Additions	0	0	0	0
Adjustments	0	0	0	0
Disposal	0	0	0	0
As at 30th June 2026	**0**	**0**	**0**	**0**
Accumulated Depreciation & Impairment				
As at 1 July 2025	0	0	0	0
Charge for the year	0	0	0	0
Impairment	0	0	0	0
Adjustments	0	0	0	0
Disposal		0	0	0
As at 30th June 2026	**0**	**0**	**0**	**0**
NBV as at 30th June 2026	**0**	**0**	**0**	**0**

39. Trade and Other Payables

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Trade payables	5,878,640,179	6,045,651,960
Payments received in advance	0	0
Employee payables	816,840,097	685,425,745
Third-party payments	0	0
Other payables	0	0
Total trade and other payables	**6,695,480,276**	**6,731,077,705**

40. Refundable Deposits and Prepayments

Description	Period ended September 30, 2026		Audited FY 2025/2026	
	Kshs		Kshs	
Customer deposits	541,353,858		571,919,847	
Prepayments	0		0	
Other deposits	0		0	
Total deposits	**541,353,858**		**571,919,847**	
Ageing analysis: (Refundable deposits)	**Period ended September 30, 2026**	**% of the Total**	**Audited FY 2025/2026**	**% of the Total**
Under one year	107,224,632	20%	137,790,621	24%
1-2 years	179,554,337	33%	179,554,337	31%
2-3 years	102,650,248	19%	102,650,248	18%
Over 3 years	151,924,641	28%	151,924,641	27%
Total	**541,353,858**	**100%**	**571,919,847**	**100%**

41. Provisions

Description	Leave provision	Gratuity	Other provision	Total
		Provision		
	Kshs	Kshs	Kshs	Kshs
Opening bal 1st July 2025	0	0	0	0
Additional provisions	0	0	0	0

Provision utilised	0	0	0	0
Change due to discount and time value for money	0	0	0	0
As at 30th June 2026	0	0	0	0
Opening bal 1st July 2026	0	0	0	0
Additional provisions	0	0	0	0
Provision utilised	0	0	0	0
Change due to discount and time value for money	0	0	0	0
As At September 2026	0	0	0	0
Current Provisions	0	0	0	0
Non-current Provisions	0	0	0	0

42. Lease Liability

Description	**Period ended September 30, 2026**	**Opening Statement 1st July 2026**	**Audited FY 2025/2026**
	Kshs	**Kshs**	**Kshs**
At the start of the period	0	0	0
Additions	0	0	0
Discount interest on lease liability	0	0	0
Paid during the Period	0	0	0
Adjustments	0	0	0
At end of the period	0	0	0

43. Deferred Income

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
National Government	0	0
International Funders	0	0
Public Contributions and Donations	0	0
Total Deferred Income	0	0

The deferred income movement is as follows:

	National government	International funders	Public contributions and donations	Total
	Kshs	Kshs	Kshs	Kshs
Balance Brought Forward	0	0	0	0
Additions for the Period	0	0	0	0
Transfers To Capital Fund	0	0	0	0
Transfers To Income Statement	0	0	0	0
Other Transfers	0	0	0	0
Balance Carried Forward	0	0	0	0

Analysed as:

Description	Period ended September 30, 2026	Opening Statement 1st July 2026	Audited FY 2025/2026
Current	0	0	0
Non- Current	0	0	0
Total	0	0	0

44. Employee Benefit Obligations

Description	Defined benefit plan	Post-employment medical benefits	Other Employee Benefit Obligations	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs	Kshs	Kshs	Kshs

Current Benefit Obligation	0	0	0	0	0
Non-Current Benefit Obligation	0	0	0	0	0
Total Employee Benefits Obligation	0	0	0	0	0

Retirement benefit Asset/ Liability ***(Applicable to Pensions)***

	Period ended September 30, 2026	**Audited FY 2025/2026**
Discount Rates	0	0
Future Salary Increases	0	0
Future Pension Increases	0	0
Mortality (Pre-Retirement)	0	0
Mortality (Post-Retirement)	0	0
Withdrawals	0	0
Ill Health	0	0
Retirement	0	0

Recognition of Retirement Benefit Asset/ Liability

a) Amounts recognised under other gains/ Losses in the statement of Financial Performance:

Description	**Period ended September 30, 2026**	**Opening Statement 1st July 2026**	**Audited FY 2025/2026**
	Kshs	**Kshs**	**Kshs**
The return on defined plan assets	0	0	0
Actuarial gains/ losses arising from changes in demographic assumptions	0	0	0
Actuarial gains/ losses arising from changes in financial assumptions	0	0	0

Actuarial gains and losses arising from experience adjustments	0	0	0
Others (specify)	0	0	0
Adjustments for restrictions on the defined benefit asset	0	0	0
Remeasurement of the net defined benefit liability (asset)	0	0	0

b) Amounts recognised in the Statement of Financial Position

	Period ended September 30, 2026	**Opening Statement 1st July 2026**	**Audited FY 2025/2026**
Description	**Kshs**	**Kshs**	**Kshs**
Present value of defined benefit obligations(a)	0	0	0
Fair value of plan assets(b)	0	0	0
Funded status(=a-b)	0	0	0
Restrictions on asset recognised	0	0	0
Others	0	0	0
Net asset or liability arising from defined benefit obligation	0	0	0

45. Borrowings

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
a) External borrowings		
Balance at beginning of the period	0	0
External borrowings during the period	0	0
Repayments of during the period	0	0
Balance at end of the period	0	0

b) Domestic borrowings	0	0
Balance at beginning of the period	0	0
Domestic borrowings during the period	0	0
Repayments during the period	0	0
Balance at end of the Period	0	0
Balance at end of the period- domestic and	0	0
External borrowings c = (a+b)	0	0

The analyses of both external and domestic borrowings are as follows:

	Period ended September 30, 2026	**Audited FY 2025/2026**
	Kshs	**Kshs**
External Borrowings		
Dollar denominated loan from 'X organisation'	0	0
Sterling Pound denominated loan from 'Y Organisation'	0	0
Euro denominated loan from Z Organisation'	0	0
Domestic Borrowings	0	0
Kenya Shilling loan from KCB	0	0
Kenya Shilling loan from ABSA	0	0
Kenya Shilling loan from Consolidated Bank	0	0
Total balance at end of the period	0	0

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
	Kshs	**Kshs**
Short term borrowings (current portion)	0	0
Long term borrowings	0	0
Total	0	0

46. Liabilities for discontinued operations/NCA held for sale

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Specify	0	0
Specify	0	0
Total	0	0

47. Social Benefit Liability

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Health social benefit scheme	0	0
Unemployment social benefit scheme	0	0
Orphaned and vulnerable benefit scheme	0	0
Elderly social benefit scheme	0	0
Disability social benefits	0	0
Total	0	0
Current social benefits	0	0
Non- current social benefits	0	0
Total (tie to totals above)	0	0

48. Service Concession Arrangements Liability

Description	Period ended September 30, 2026	Opening Statement 1st July 2026	Audited FY 2025/2026
	Kshs	Kshs	Kshs
Fair value of service concession assets recognized under	0	0	0

PPE			
Accumulated depreciation to date	0	0	0
Net carrying amount	0	0	0
Service concession liability at beginning of the period	0	0	0
Service concession revenue recognized	0	0	0
Service concession liability at end of the period	0	0	0

Notes to the financial statements (continued)

49. Cash Generated from Operations

	Period ended September 30, 2026	**Period ended September 30, 2025**
		Kshs
Surplus for the year before tax	231,469,672	207,003,809
Adjusted for:	0	0
Depreciation	0	0
Non-cash grants received	0	0
Contributed assets	0	0
Impairment	0	0
Gains and losses on disposal of assets	0	0
Contribution to provisions	0	0
Contribution to impairment allowance	0	0
Working capital adjustments		

Increase/Decrease in inventory	0	0
Changes in receivables	(58,252,279)	(46,578,415)
Increase/Decrease in deferred income	0	0
Changes in payables (exclude capital item)	35,597,429	125,584,516
Changes in customer deposits	(30,565,989)	(12,456,328)
Increase /Decrease in payments received in advance	0	0
Net cash flow from operating activities	**178,248,833**	**273,553,582**

13. Segment Information

The Kiambu County Executive operates through various departments that undertake different functions and activities. However, segmental information has not been presented separately, as the financial information is consolidated and managed at the County Executive.

50. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	**Period ended September 30, 2026**	**Audited FY 2025/2026**
	Kshs	**Kshs**
Contingent Assets		
Insurance Reimbursements	0	0
Assets Arising from Determination Of Court Cases	0	0
Reimbursable Indemnities and Guarantees	0	0
Receivables From Other Government Entities	0	0
Others (Specify)	0	0
Total	0	0

Contingent Liabilities

Description	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	Kshs
Contingent Liabilities	0	0
Court Cases against the Entity	1,225,198,172	1,225,198,172
Bank Guarantees in Favour of Subsidiary	0	0
Contingent Liabilities arising from Contracts Including PPPs	0	0
Others (Specify)	0	0
Total	**1,225,198,172**	**1,225,198,172**

51. Capital Commitments

Capital Commitments	Period ended September 30, 2026	Audited FY 2025/2026
	Kshs	
Authorised for	0	0
Authorised and Contracted for	0	0
Total	0	0

52. Events after the Reporting Period

There were no material adjusting and non- adjusting events after the reporting period.

53. Ultimate And Holding Entity

The Entity ultimate parent is the Government of Kenya.

54. Currency

The financial statements are presented in Kenya Shillings (Kshs).

32. Property, Plant, and Equipment

Current FY

Cost/Value	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipments	Infrastructure Assets	Service Concession Assets	Heritage Assets	Other Assets	Capital Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs		Kshs	Kshs
Depreciation Rate		**2-10%**	**10-16.67&**	**12.50%**	**33.30%**	**2-20%**			**X%**		
As At 1 July 2026	7,500,000	4,893,692,108	146,818,179	69,247,984	253,611,296	2,114,166,452	0	0	0	0	**7,485,036,019**
Additions	0	57,472,254	0	2,956,781	1,873,022	0	0	0	0	0	**62,302,058**
Disposals	0	0	0	0	0	0	0	0	0	0	**0**
Transfers/Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
Revaluation Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
As at 30th September 2026	**7,500,000**	**4,951,164,362**	**146,818,179**	**72,204,765**	**255,484,318**	**2,114,166,452**	**0**	**0**	**0**	**0**	**7,547,338,077**
Depreciation & Impairment											**0**
At 1 July 2026	0	0	0	0	0	0	0	0	0	0	**0**
Depreciation	0	0	0	0	0	0	0	0	0	0	**0**
Impairment	0	0	0	0	0	0	0	0	0	0	**0**
Transfers/ Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
As at 30th September 2026	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Book Value as at 30th September 2026	**7,500,000**	**4,951,164,362**	**146,818,179**	**72,204,765**	**255,484,318**	**2,114,166,452**	**0**	**0**	**0**	**0**	**7,547,338,077**

Previous FY

Cost/Value	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipments	Infrastructure Assets	Service Concession Assets	Heritage Assets	Other Assets	Capital Work in progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs		Kshs	Kshs
Depreciation Rate		**2-10%**	**10-16.67&**	**12.50%**	**33.30%**	**2-20%**			**X%**		
As At 1 July 2025	0	2,613,251,917	28,482,179	48,119,284	190,987,605	1,550,449,054	0	0	0	0	**4,431,290,039**
Additions	7,500,000	2,280,440,191	118,336,000	21,128,700	62,623,691	563,717,398	0	0	0	0	**3,053,745,980**
Disposals	0	0	0	0	0	0	0	0	0	0	**0**
Transfers/Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
Revaluation Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
As at 30th June 2026	**7,500,000**	**4,893,692,108**	**146,818,179**	**69,247,984**	**253,611,296**	**2,114,166,452**	**0**	**0**	**0**	**0**	**7,485,036,019**
Depreciation & Impairment											**0**
At 1 July 2025	0	0	0	0	0	0	0	0	0	0	**0**
Depreciation	0	0	0	0	0	0	0	0	0	0	**0**
Impairment	0	0	0	0	0	0	0	0	0	0	**0**
Transfers/ Adjustments	0	0	0	0	0	0	0	0	0	0	**0**
As at 30th June 2026	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Book Value as at 30th June 2026	**7,500,000**	**4,893,692,108**	**146,818,179**	**69,247,984**	**253,611,296**	**2,114,166,452**	**0**	**0**	**0**	**0**	**7,485,036,019**

12. Appendices

Appendix I: Statement of Financial Performance for Each Quarter

Description	Notes	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Cumulative
		Kshs	Kshs	Kshs	Kshs	Kshs
Revenue from transactions without binding arrangements						
Unconditional Transfers from CRF	5	2,565,168,397	0	0	0	**2,565,168,397**
Other income	6	447,010,015	0	0	0	**447,010,015**
Revenue from transactions with binding arrangements						
Conditional Transfers from CRF	7	133,830,180	0	0	0	**133,830,180**
Miscellaneous Revenue	8	71,373	0	0	0	**71,373**
Total revenue		**3,146,008,592**	**0**	**0**	**0**	**3,146,008,592**
Expenses						
Employee costs	9	1,821,770,438	0	0	0	**1,821,770,438**
Use of goods and services	10	260,835,037	0	0	0	**260,835,037**
Transfer Expenses	11	832,004,818	0	0	0	**832,004,818**
Depreciation and amortization expense	12	0	0	0	0	**0**
Other Grants and Subsidies	13	0	0	0	0	**0**
Finance costs	14	0	0	0	0	**0**
Social Benefits	15	0	0	0	0	**0**
Certified Works	16	0				**0**
Total expenses		**2,914,610,293**	**0**	**0**	**0**	**2,914,610,293**
Gain/(loss) on sale of assets	17	0	0	0	0	**0**

Gain/Loss on Foreign Exchange	18	0	0	0	0	**0**
Gain/Loss on fair value of investments	19	0	0	0	0	**0**
Gain/Loss on fair value of investment property	20	0	0	0	0	**0**
Impairment loss	21	0				**0**
Surplus for the year		**231,398,299**	**0**	**0**	**0**	**231,398,299**
Taxation	22	0	0	0	0	**0**
Net Surplus		**231,398,299**	**0**	**0**	**0**	**231,398,299**
Surplus/Deficit from Discontinued Operations	23	0	0			0

Appendix II: Transfers from Other Government Entities

Date received as per bank statement	Nature: Recurrent/Development/Others	Total Amount - KES	Statement of Financial Performance	Where Recorded/recognized			
				Deferred Income	Receivables	Others - must be specific	Total Transfers during the Period
20-Aug-26	Recurrent	101,220,197	101,220,197	0	0	0	101,220,197
20-Aug-26	Recurrent	678,473,923	678,473,923	0	0	0	678,473,923
20-Aug-26	Recurrent	12,747,415	12,747,415	0	0	0	12,747,415
24-Aug-26	Recurrent	29,465,741	29,465,741	0	0	0	29,465,741
24-Aug-26	Recurrent	28,377,826	28,377,826	0	0	0	28,377,826
26-Aug-26	Development	98,580,062	98,580,062	0	0	0	98,580,062
26-Aug-26	Recurrent	11,700,199	11,700,199	0	0	0	11,700,199
26-Aug-26	Recurrent	72,018,588	72,018,588	0	0	0	72,018,588
27-Aug-26	Recurrent	22,967,500	22,967,500	0	0	0	22,967,500
02-Sep-26	Recurrent	11,379,400	11,379,400	0	0	0	11,379,400

02-Sep-26	Recurrent	86,737,987	86,737,987	0	0	0	86,737,987
02-Sep-26	Development	35,250,118	35,250,118	0	0	0	35,250,118
02-Sep-26	Recurrent	5,000,000	5,000,000	0	0	0	5,000,000
10-Sep-26	Recurrent	11,700,199	11,700,199	0	0	0	11,700,199
10-Sep-26	Recurrent	90,139,707	90,139,707	0	0	0	90,139,707
10-Sep-26	Development	13,116,578	13,116,578	0	0	0	13,116,578
10-Sep-26	Recurrent	1,943,360	1,943,360	0	0	0	1,943,360
10-Sep-26	Recurrent	304,714,612	304,714,612	0	0	0	304,714,612
15-Sep-26	Development	1,115,600	1,115,600	0	0	0	1,115,600
15-Sep-26	Development	3,772,700	3,772,700	0	0	0	3,772,700
15-Sep-26	Recurrent	51,376,930	51,376,930	0	0	0	51,376,930
15-Sep-26	Recurrent	5,000,000	5,000,000	0	0	0	5,000,000

15-Sep-26	Recurrent	11,379,400	11,379,400	0	0	0	11,379,400
15-Sep-26	Recurrent	73,088,182	73,088,182	0	0	0	73,088,182
15-Sep-26	Development	53,654,983	53,654,983	0	0	0	53,654,983
15-Sep-26	Recurrent	7,386,965	7,386,965	0	0	0	7,386,965
17-Sep-26	Recurrent	99,527,999	99,527,999	0	0	0	99,527,999
17-Sep-26	Recurrent	15,217,500	15,217,500	0	0	0	15,217,500
18-Sep-26	Development	20,000,000	20,000,000	0	0	0	20,000,000
22-Sep-26	Recurrent	12,030,232	12,030,232	0	0	0	12,030,232
22-Sep-26	Development	10,407,600	10,407,600	0	0	0	10,407,600
22-Sep-26	Recurrent	13,834,170	13,834,170	0	0	0	13,834,170
22-Sep-26	Recurrent	13,852,720	13,852,720	0	0	0	13,852,720
25-Sep-26	Recurrent	5,877,376	5,877,376	0	0	0	5,877,376

25-Sep-26	Recurrent	13,413,883	13,413,883	0	0	0	13,413,883
25-Sep-26	Recurrent	80,052,697	80,052,697	0	0	0	80,052,697
25-Sep-26	Development	30,000,000	30,000,000	0	0	0	30,000,000
25-Sep-26	Development	15,000,000	15,000,000	0	0	0	15,000,000
25-Sep-26	Recurrent	387,003,058	387,003,058	0	0	0	387,003,058
25-Sep-26	Recurrent	11,700,199	11,700,199	0	0	0	11,700,199
28-Sep-26	Development	12,120,700	12,120,700	0	0	0	12,120,700
29-Sep-26	Recurrent	23,988,478	23,988,478	0	0	0	23,988,478
29-Sep-26	Development	2,786,000	2,786,000	0	0	0	2,786,000
29-Sep-26	Recurrent	8,494,239	8,494,239	0	0	0	8,494,239
29-Sep-26	Development	5,424,809	5,424,809	0	0	0	5,424,809

29-Sep-26	Recurrent	90,522,515	90,522,515	0	0	0	90,522,515
29-Sep-26	Recurrent	5,436,230	5,436,230	0	0	0	5,436,230
Total		**2,698,998,577**	**2,698,998,577**	**0**	**0**	**0**	**2,698,998,577**