



NATION DEPOSIT - TAKING
SACCO LTD
Fulfilling Dreams

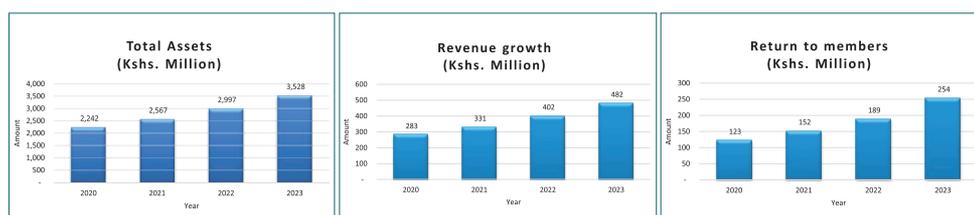
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF COMPREHENSIVE INCOME

	2023 KSH	2022 KSH
Interest income	474,568,595	394,353,691
Interest expense	(238,946,534)	(177,155,635)
Net interest income	235,622,061	217,198,056
Fees and commission income	7,722,552	7,836,754
Net operating income	243,344,613	225,034,810
Credit impairment losses	(21,321,561)	(21,236,618)
Staff cost	(41,614,182)	(35,510,464)
Administration expenses	(55,115,053)	(47,165,003)
Surplus before Taxation	125,293,817	121,122,725
Income tax charge	(8,457,867)	(8,547,534)
Surplus for the year	116,835,950	112,575,191
Other comprehensive income:		
Gain/loss on investment held to maturity	-	(294,727)
Total comprehensive income for the year	116,835,950	112,280,464

STATEMENT OF FINANCIAL POSITION

	2023	2022
Assets		
Cash and cash equivalents	1,134,268,077	965,548,528
Prepayments, receivables & other assets	118,553,891	103,927,171
Loans and advances to members	2,244,444,810	1,922,673,823
Property, plant and equipment	31,200,860	5,057,902
Total assets	3,528,467,638	2,997,207,424
Liabilities		
Total deposit liabilities	2,561,375,565	2,199,928,741
Rebates payable	224,903,286	165,998,931
Trade payables and other liabilities	68,427,982	59,005,152
Total liabilities	2,854,706,834	2,424,932,824
Total shareholders' funds	673,760,574	572,274,601
Total liabilities and shareholders funds	3,528,467,408	2,997,207,425



Nation DT Sacco is a strong financial partner.

- Total income increased by 20% from ksh402 million in 2022 to ksh482 million in 2023 driven by growth of investment income and interest income from members loans
- Interest rate on members' deposits increased to 11% in 2023 up from 9.5% in 2022
- Total assets grew by 18% from ksh2.9 billion in 2022 to ksh3.5 billion in 2023 driven by growth in member deposits and core capital
- 32% of Total Assets being cash, short term investment and government securities
- 94% of Total Assets generating interest income to the business
- Strong capital adequacy ratios, 8% above threshold
- Dividend on share capital at 20% in 2023 Vs 18% in 2022

Signed on behalf of the Board by:

Chairman

Treasurer

Director

COUNTY GOVERNMENT OF KIAMBU



P.O Box 2344-00900 Kiambu, Kenya
DEPARTMENT OF FINANCE AND ECONOMIC PLANNING

INVITATION TO PUBLIC PARTICIPATION FORUMS ON COUNTY FISCAL STRATEGY PAPER (2024), BUDGET ESTIMATES FOR THE PERIOD 2024/2025- 2026/2027, AND INTERGOVERNMENTAL CONDITIONAL ALLOCATIONS TRANSFER AGREEMENTS

I. COUNTY FISCAL STRATEGY PAPER AND BUDGET ESTIMATES

In compliance with sections 117 and 125 of the Public Finance Management Act, 2012, the County Government of Kiambu wishes to notify the general public that it is currently in the process of preparing the County Fiscal Strategy Paper (CFSP) and budget estimates for FY 2024/2025 and the medium-term.

II. INTERGOVERNMENTAL CONDITIONAL ALLOCATIONS TRANSFER AGREEMENTS

Section 191A (1) of the Public Finance Management Act, 2012 provides that the National Treasury shall enter into an agreement with the respective County Government for the transfer of the respective conditional allocations made to the County Government pursuant to this Act. Section 191B further provides that the County Executive Committee member shall facilitate public participation in any agreement made pursuant to section 191A.

FURTHER, the Constitution of Kenya, 2010 under article 201(a) calls for openness and accountability, including public participation in financial matters. In view of the above, the County Government of Kiambu hereby extends an invitation to the public, interested individuals or groups, and other stakeholders to actively participate in Public Consultative Forums on:

- County Fiscal Strategy Paper, 2024 and Budget Estimates FY 2024/25 & Medium Term
- Intergovernmental Conditional Allocations Transfer Agreements.

The document is available for access on the County website www.kiambu.go.ke. In order to facilitate efficient consultations and thorough consideration, written proposals should be submitted to the undersigned at **Red Nova Offices, Kiambu (Finance Block)**, or via email at budgetkiambu@gmail.com. All submissions must be received not later than February 22nd, 2024.

All forums will commence as scheduled below and will start at 10:00 a.m.

S/N O	SUB-COUNTY	VENUE	DATE
1.	THIKA	COMMUNITY HALL	21 st February, 2024
2.	JUJA	JUJA SUB COUNTY OFFICES	21 st February, 2024
3.	RUIRU	ST. FRANCIS CATHOLIC CHURCH HALL	21 st February, 2024
4.	KIAMBU	COMMUNITY HALL	21 st February, 2024
5.	GATUNDU NORTH	MANG'U CATHOLIC CHURCH HALL	21 st February, 2024
6.	GATUNDU SOUTH	GATUNDU EDUCATION HALL	21 st February, 2024
7.	LARI	ACK KIMENDE CHURCH	22 nd February, 2024
8.	GITHUNGURI	COUNTY PRIDE HOTEL	22 nd February, 2024
9.	KABETE	ACK WANGIGE CHURCH HALL	22 nd February, 2024
10.	KIKUYU	ACK KIKUYU HALL	22 nd February, 2024
11.	LIMURU	KIRATHIMO SOCIAL HALL	22 nd February, 2024
12.	KIAMBAA	ACK EMMANUEL CHURCH HALL	22 nd February, 2024

NANCY KIRUMBA
COUNTY EXECUTIVE MEMBER
FINANCE, ICT & ECONOMIC PLANNING

MOTOR WEDNESDAY